Planning and Innovating for the Future





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Successfully positioning your business for the future relies on the following:

1. A <u>framework</u> for anticipating the future

External Focus

2. A <u>broad sense of identity</u> that allows you to attach relevance to these futures

Internal Focus

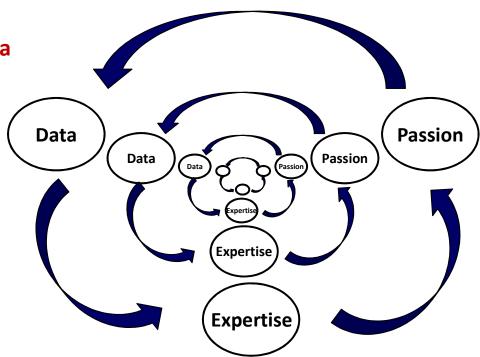


Passion is a vortex

• Managers are passionate people

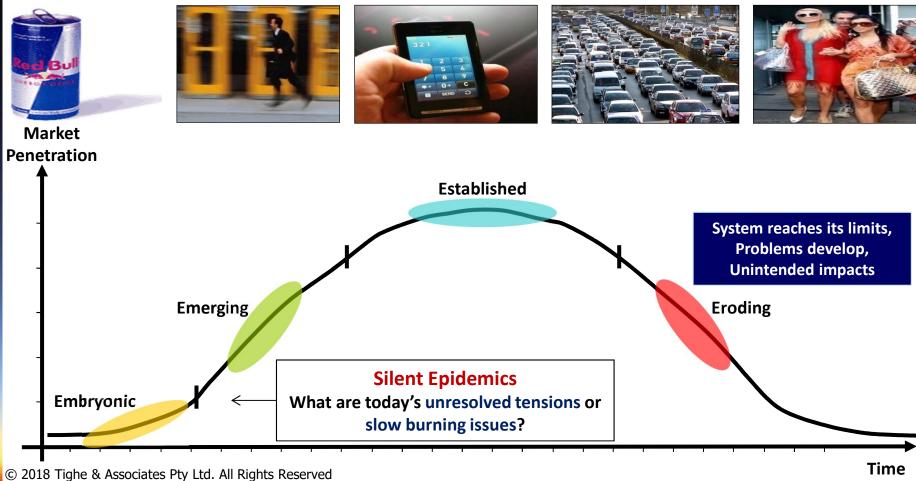
• They rely heavily on industry data

• They are industry experts



The shape of change





1. Dirty secrets!



What practices are the public unaware of, but if they were, it would alter their perception of who you are and what you do?



- Offensive innovation Remain in control of your own destiny; de-positions competitors with similar practices who are forced to defend their positions / follow suit
- Defensive innovation Responding to public outcry, regulatory enforcement, or the strategic moves of competitors

1. Dirty secrets!



What practices are the public unaware of, but if they were, it would alter their perception of who you are and what you do?

Requires high level of **honest introspection** and **courage** to confront internal **inconvenient truths**

Organisational heretics are rarely rewarded with instant gratitude!

"This is what we've always done"

"Everyone else is doing it"

"This is how we make a dollar"

"What the public don't know won't hurt them, right?"

Identifying Embryonic Issues



1. Dirty secrets!

> Issues the public are unaware of, but if they were, it would alter their perception of you

2. Unresolved tensions

- ➤ The public tolerate the issue but they don't *like* it
- > A feeling of helplessness 'What can we do about it?'



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The only regulation that really matters:

"What does the customer want?"

What are the frustrations customers have with your products or services?

What roadblocks do your processes or regulations put in the way of the customer's experience?

Where are the unnecessary margins others can target?

Do you give your customers a reason to stay?



- The public tolerate the issue but they don't like it
- A feeling of helplessness 'What can we do about it?'





- a) Do you trust politicians?
- b) Do you think politicians spend our money wisely?



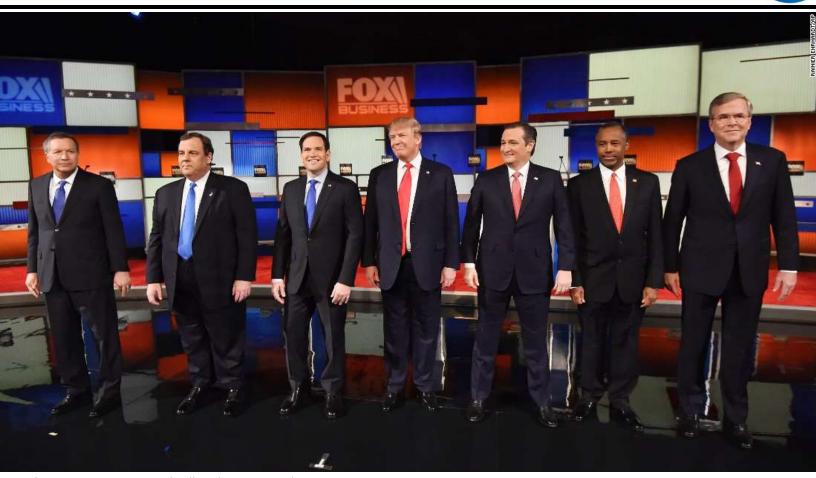
"I'm as mad as hell, and I'm not going to take this anymore!"



- Public are disengaged ("why bother?") with politics, not disinterested
 - > As major parties converge in their policies "They're all the same"
 - > As their messages become more robotic repetitive clichés and slogans
 - > As they become further removed from general public avoiding potential for embarrassment
 - > And further removed from local issues "Out of touch"; bogged down in myopic in-fighting

Creates circumstances in which minor parties & independents can emerge capitalising on the passion and discontent of the broader public with regard to single / local issues





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Self-inflicted Disruption

- Most so-called "disruption" is self-inflicted
- Technology has democratised the capacity to act more people and companies are capable of delivering solutions
- Technology is not the disruptor, it is merely a facilitator to a different way of operating
- Whether or not the new, different way is 'better', is up to you
- It's the opportunity for improved services, that provides the gateway to disruption
- In the age of **agency democratisation**, customer goodwill is priceless
- Don't mistake customer usage for customer loyalty
- Give your customers a reason to stay!

Identifying Embryonic Issues



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3. Slow burning issues

- > The impact of the issue appears too minor or too distant "That's a matter for the future"
- > There is insufficient evidence to support the issue "I don't see that as an issue"

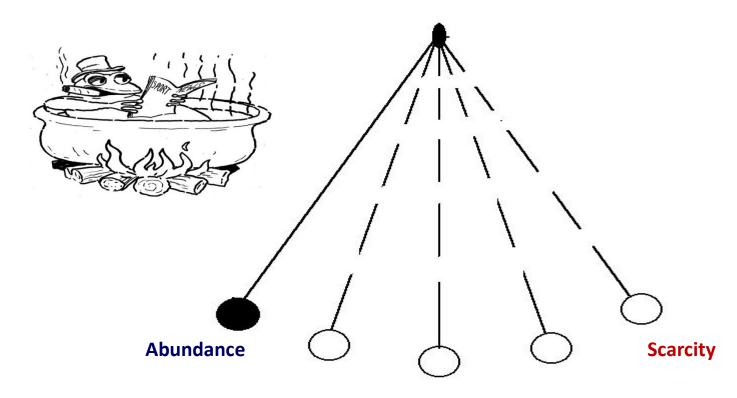




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3. Slow burning issues





Change is like a pendulum... whenever we gain something, we lose something else...

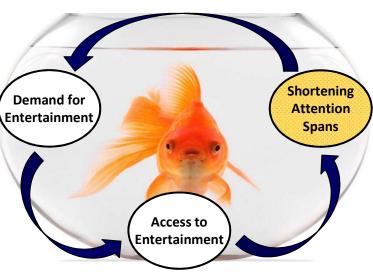
...which then becomes valued.

3. Slow burning issues





Dopamine Seduction







Humans have shorter attention spans than goldfish, thanks to smartphones

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Internal Focus

How you see yourself:

"What business are we in?"



'What is a public library in 2030?'

> Libraries provide universal access to information

> Libraries provide solutions to society's information needs

A day in the life of a creative public library in 2030.



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Broad sense of identity



- Should be **broad**, allowing flexibility to adapt operations as environmental context changes (community needs, economic capabilities, etc.) **'future proof'**
 - Narrow sense of identity = we view change as either GOOD or BAD
- Enable continuity between the past, present and future
 - **True** to your heritage
- \iff

Relevant to the future

- Focus on the **benefit** you deliver, the **outcome** from what you do
- Memorable
- Succinct
- Directional "We will invest our energies and resources in this direction"





- Requires a framework for thinking about the future.... otherwise a 'black hole'
 - Overcome industry myopia
 - Let go of data reliance... change processes more important
 - Understand the shape of change... future isn't linear
- Identifying embryonic issues is a powerful way to foresee potential changes
 - Dirty secrets!
 - Unresolved tensions
 - Slow burning issues
- Is as much about INTERNAL awareness as it is about EXTERNAL anticipation
 - Sense of identity; How you see yourself 'What business are we in?'
 - Allows you to adapt
 - Enables you to attach relevance to unfolding opportunities

All the best for your future!



