

MEDIA RELEASE

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Plan to create 120,000 jobs; \$19 billion economic benefit

A plan to create 120,000 jobs in the City of Melton and return \$19 billion to the Victorian economy by 2051 has been outlined in a newly released Council strategy.

The Melton City Council Investment Attraction Strategy provides an action plan for building a diverse and resilient economy and generating strong and significant jobs growth in the west.

It details how timely State and Federal government investment in several key projects including the Melton Hospital, Western Freight Precinct, and Outer Metropolitan Ring project, would attract substantial commercial investment and close the jobs gap between the City of Melton and other growth areas.

City of Melton Mayor Cr Kathy Majdlik said the strategy provided a strong plan for maximising the city's economic opportunities.

"Creating 120,000 jobs and returning billions to the economy is an exciting goal, and this strategy demonstrates how we can achieve it," she said.

"The strategy shows how a clear and accelerated pipeline of infrastructure investment is the catalyst to create thousands of jobs for Melbourne's outer west.

"It's not just about creating greater liveability in the suburbs, it's about Melbourne's outer west being a major player in the state's economy."

With several major projects needed, and the local population growing rapidly, Cr Majdlik urged the State and Federal governments to fund and fast-track key projects.

"It's important that the State and Federal governments act now on these key transformational projects," she said.

"If timely investment is not committed for these infrastructure projects, the local jobs gap will grow significantly. The City of Melton will have 110,000 people commuting to work outside of the municipality every day by 2051, adding significantly to Melbourne's congestion burden.

"Investment in the Western Intermodal Freight Terminal, Melton Hospital, Outer Metropolitan Ring and major arterial roads in the City of Melton will unlock commercial investment to create 120,000 local jobs by 2051.

A Thriving Community Where Everyone Belongs



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"Our strategy clearly shows how this sort of infrastructure will unlock the local economy and provide desperately needed jobs."

Background:

- Residential growth in the City of Melton is projected to increase from 185,000 in 2021 to more than 485,000 in 2051
- Local jobs growth is being outstripped by growth in population 73% of residents travel outside of the municipality for work each day
- The ratio of local jobs per member of the labour force is 0.38, much lower than the average of 0.6 in growth areas and metropolitan Melbourne
- If investment is not made into the infrastructure that creates local employment, there will be a 110,000 local jobs gap in the City of Melton by 2051, the largest of any growth area
- Investment in the Western Intermodal Freight Terminal (WIFT), Melton Hospital, Outer Metropolitan Ring Road and Rail Corridor and the major arterial roads within the City of Melton will unlock commercial investment to create 120,000 local jobs by 2051
- Up to 73,000 jobs are located in precincts sensitive to infrastructure delivery:
 - Western Intermodal Freight Precinct 18,700 jobs
 - Precinct Structure Plans: Mt Atkinson and Tarneit Plains, Plumpton, Warrensbrook, Rockbank – 29,400 jobs
 - Melton Hospital 3825 ongoing jobs
 - Cobblebank Metropolitan Activity Centre 20,000 jobs
- Key timeframes for infrastructure delivery to create 120,000 jobs target include:
 - Melton Hospital construction commences 2022 operational 2026
 - o Melton Highway Upgrade 2023-2027
 - Western Highway Upgrade 2025-2030
 - Melton Rail electrification 2025
 - Western Intermodal Freight Terminal 2025 construction, 2028 operational
 - OMR construction commences 2030
- The Investment Attraction Strategy demonstrates that this accelerated delivery of infrastructure will deliver \$19 billion of annual economic value to Victoria by 2051 and a further \$10 billion in supply chain impacts

ENDS

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