



Melton City Council  
**Finance Report 2021/2022**  
1st Quarter Ended 30 September 2021

A vibrant, safe and liveable City accessible to all





## *Management Report*

*1st Quarter Ended 30 September 2021*

### *INDEX*

	<i>Page</i>
<i>Executive Summary</i>	1
<i>Operating Statement by Income/Expenditure</i>	3
<i>Operating Statement - Comments</i>	4
<i>Forecast Statement</i>	7
<i>Forecast Statement- Comments</i>	8
<i>Balance Sheet</i>	11
<i>Balance Sheet - Comments</i>	12
<i>Cash Flow Statement</i>	14
 <b><i>Rate Debtors</i></b>	
<i>Analysis of Overdue Instalment Rate Debtors</i>	15
<i>Summary of Overdue Rate Debt Arrears &amp; Recovery</i>	16
 <b><i>Analysis of Capital Expenditure</i></b>	
<i>Analysis of Capital Expenditure by Category</i>	17
<i>Monthly Analysis of Capital Expenditure by Category</i>	18
 <b><i>Others</i></b>	
<i>Capital Expenditure Analysis - with comments</i> <i>(Capital works Committee)</i>	19

## Melton City Council

### Quarterly Finance Report for the 3 months period as at 30 September 2021.

#### Executive Summary

#### Operating Results

This report compares the 30 September 2021 YTD results with the profiled YTD approved budget for the same period.

The operating surplus before transfers for the September YTD period was \$138.2m. This compared with the profiled budgeted result of \$136.3m resulted in a favourable variance of \$1.9m

Detailed analysis of operating revenue and expenditure variances by line items, are outlined on page 4-6 of this report.

#### Year-end Forecast

Review of the 1<sup>st</sup> quarter operating and capital expenditure as at the end of September 2021 has been finalised. As part of this process business unit managers have provided an estimate of the year-end forecast of savings and over-runs expected as at 30 June 2022. This is summarised in the table below.

Comparison of 1<sup>st</sup> quarter year-end forecast with the approved budget is shown on page 7 with the detail variance commentary on page 8-10

	Summary of 1 <sup>st</sup> Quarter Year-End Forecast against the Approved Budget	\$(Millions)
	<b>Operating</b>	
	Forecast favourable variance in operating results before transfers	<u>\$11.3</u>
	<b>Capital</b>	
	Forecast favourable variance in Council capital expenditure	<u>\$14.9</u>

#### Capital Expenditure

The approved Council capital expenditure budget for 2021/22 is a total of \$153.5m. This consists of \$44.9m carry forwards component from 2020/21. Further carry forwards of \$20.06m was identified at the Year-end. This addition increased the 2021/22 Council capital budget to \$173.6m.

Total developer contribution in-kind works budget for 2021/22 is \$40.3m. These works when completed by landholders will offset their developer contribution liability to Council. Where the value of completed works handed over to Council varies from the DCP obligations, the resultant rolling credit or debit transactions which will be carried forward to be set off against future obligations or for settlement to/by Council from the developer contribution reserve funds.

The actual capital expenditure completed at the end of September was \$12.5m or 7.2% of the total Council capital expenditure budget including carry forwards.

A project level analysis of YTD capital expenditure by capital works by business unit is provided on page 19.

### Cash on hand and Investments

Council's total cash position at month end is \$390.6m. This balance includes \$362.8m of general and restricted investments representing carry forward expenditure, employee entitlements, and developer contributions received for future capital works. The amount of cash on hand at end of month of \$27.8m.

### Debtors

Receivables outstanding totalled \$127.1m (net of doubtful debts provisions) of which \$118.7m relates to rates debtors including instalments not due. Infringement Debtors amounted to \$5.3m and other sundry debtors was \$3.1m.

<b>Monthly Management Report 2021/2022</b>							
<b>Operating Statement by Income/Expenditure line items</b>							
2020/2021 YTD Actuals	Income/Expenditure Type	YTD Actuals	YTD Budget	YTD Variance	Full Year Approved Budget	1st Qtr Forecast	1st Quarter Forecast Variance to Adopted Budget
(000's)	Notes	(000's)	(000's)	(000's)	(000's)	(000's)	(000's)
	<b>Income</b>						
130,386	Rates & Charges 1	144,220	142,431	1,789	146,436	148,436	2,000
2,232	Statutory Fees and Fines 2	2,839	2,489	350	9,924	11,459	1,535
1,641	User Fees 3	2,763	3,025	(261)	11,049	10,394	(655)
5,956	Grants- Operating 4	6,682	6,008	674	32,290	33,205	915
2,637	Grants- Capital 5	330	2,017	(1,687)	9,720	10,234	515
16,956	Contributions Monetary 6	19,039	19,057	(18)	96,942	98,410	1,467
5,756	Contributions Non Monetary 7	3,889	3,890	(1)	163,601	174,514	10,912
1,414	Net Gain/(Loss) on Disposal of IPP&E 8	2,788	2,690	98	12,415	11,554	(860)
705	Other Revenue 9	940	754	187	7,194	7,324	130
167,683	<b>Total Income</b>	183,491	182,360	1,131	489,571	505,531	15,959
	<b>Expenditure</b>						
13,600	Employee Costs 10	15,544	17,405	1,860	69,316	67,123	2,193
15,471	Material Costs 11	18,000	16,834	(1,165)	93,965	100,354	(6,389)
259	Bad and Doubtful Debts 12	222	190	(32)	440	501	(61)
10,380	Depreciation and Amortisation 13	11,433	11,516	82	46,081	46,505	(424)
83	Borrowing Costs 14	66	105	39	646	646	0
0	Finance Cost- Leases 15	0	1	1	32	32	0
39,793	<b>Total Expenditure</b>	45,265	46,050	785	210,481	215,162	(4,681)
127,890	<b>Total Surplus/Deficit Before Transfers.</b>	138,225	136,310	1,916	279,090	290,369	11,279
	<b>Other Comprehensive Income</b>						
200	Net asset Revaluation Increment/(decrement) 16	0	0	0	50,955	50,955	0
128,090	<b>Total comprehensive Result</b>	138,225	136,310	1,916	330,045	341,324	11,279
	<b>Reserve Transfers</b>						
6,976	Transfers From Reserves 17	3,906	7,315	(3,409)	72,915	76,396	3,481
(21,420)	Transfer to Reserve 18	(20,144)	(19,057)	(1,087)	(138,149)	(135,203)	2,946
(14,444)	<b>Total Net Transfers - Income/(Exp)</b>	(16,238)	(11,742)	(4,496)	(65,234)	(58,807)	6,427
113,446	<b>Total Surplus/(Deficit) Net of Transfers</b>	121,987	124,568	(2,580)	264,811	282,517	17,706
101,127	<b>Undelying Surplus/(Deficit)</b>	112,180	108,657	3,523	(3,589)	(4,344)	(754)

\* Negative values in the year-end variance and forecast variance columns indicate an unfavourable Variance.



Monthly Management Report 2021/22  
Operating Statement - Significant Variance Comments  
For the 3 Months Ended 30 September 2021

Income/Expenditure Type	Notes	YTD Actual (000's)	YTD Budget	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
<b>Income</b>					
<b>Rates &amp; Charges</b>	1				Rates & Charges were \$1.79m favourable to YTD Budget due to: \$2.05m - Actual Supplementary rates received were higher than YTD budgeted target due to higher number of properties being released than budgeted. The favourable variance was partly offset by unfavourable variance due to: (\$0.26m) - Pensioner rebates which were higher than budget.
		144,220	142,431	1,789	
<b>Statutory Fees and Fines</b>	2				Statutory Fees and Fines were \$0.35m favourable to YTD Budget due to the following: \$0.40m - Higher than expected Permit Fees and other Registration Fees and Other Statutory Fees associated with the increase in new development, building and subdivision activities across Council. \$0.08m - Higher than expected Infringement Revenue primarily relating to Animal Management. \$0.02m - Other Statutory & Miscellaneous Fees across council are slightly higher than anticipated. The favourable variance was partly offset by favourable variance due to: (\$0.15m) - Lower than budgeted debt collection court recoveries due to Council successfully adopting a new approach to debt recovery resulting in comparable arrears without the need to go to court. These are partly offset by lower associated expenditure such as legal fees.
		2,839	2,489	350	
<b>User Fees</b>	3				User Fees were (\$0.26m) unfavourable to YTD Budget due to the Covid-19 Pandemic lock down, consisting off: (\$0.20m) - Reduction in rental and lease income relating to community facilities. (\$0.06m) - Other unfavourable variances across user fees such as client fees relating to community hubs and centres, and care services. Half of this variance relates to occasional care which is ceasing operations in December 2021.
		2,763	3,025	(261)	
<b>Grants- Operating</b>	4				Operating Grants were \$0.67m favourable to YTD Budget due to the following: \$0.96m - Resulting from unbudgeted or increased grants received. The YTD amounts received are attributable to: ** CALD Communities Taskforce - [\$0.33m] ** Business Concierge & Hospitality Guidelines - [\$0.21m] ** Crime Prevention Grant - UTURN193 - [\$0.08m] ** Women's Building Surveyor Program - [\$0.08m] ** Community Activations and Social Isolation (CASI) - [\$0.07m] ** 34 Other operating grants [\$0.19m] \$0.05m - Relating to the favourable net impact of timing, having received grants earlier than anticipated. This is primarily driven by funding for HRV Community Grant Program [\$0.09m]; and partially offset by other minor grants [(\$0.04m)]. The favourable variance was partly offset by: (\$0.34m) - MTC Revitalisation Grants which were budgeted in 2021/22 but received last financial year
		6,682	6,008	674	

Monthly Management Report 2021/22  
Operating Statement - Significant Variance Comments  
For the 3 Months Ended 30 September 2021

Income/Expenditure Type	Notes	YTD Actual (000's)	YTD Budget	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
Grants- Capital	5				Capital Grants were \$1.69m unfavourable to YTD Budget due to timing related unfavourable variances: (\$1.83m) - Grants anticipated to have been received by YTD Sept, but not yet received. The most significant amongst these are funds for: ** Diggers Rest Community Cen/BURRS - [(\$0.36m)] ** Unsealed Car Parks Upgrade - Various - [(\$0.34m)] ** Road Safety Project - Creamery Road, Toolern Vale - [(\$0.30m)] ** Macpherson Park - Unsealed Car Park - [(\$0.19m)] ** Bulmans Road, West Melton - Urbanisation - [(\$0.16m)] ** Troups Rd South (Greigs to Boundary) - Road Constn - [(\$0.16m)] ** Burnside Heights Recreation Reserve Upgrades - [(\$0.12m)] ** 6 Other Capital grants - [(\$0.20m)]
		330	2,017	(1,687)	The unfavourable variance was partly offset by: \$0.14m - Grant for Arnolds Creek Children & Community Centre 3rd Room was received earlier than anticipated.
Contributions Monetary	6	19,039	19,057	(18)	
Contributions Non Monetary	7	3,889	3,890	(1)	
Net Gain/(Loss) on Disposal of IPP&E	8	2,788	2,690	98	
Other Revenue	9				Other Revenue were \$0.19m favourable to YTD Budget due to the following: \$0.23m - Higher than projected recoveries relating mostly to received/expected Property Insurance settlements; and also funding received for the AFL Ready Traineeship Program. Being recoveries, these unbudgeted funds will offset wholly by unbudgeted expenditure. \$0.01m - Other miscellaneous fees. Favourable variance is partly offset by: (\$0.05m) - Lower than budgeted interest income.
		940	754	187	
Total Income		183,491	182,360	1,131	
Expenditure					
Employee Costs	10				Employee Costs are favourable to YTD Budget by \$1.86m due to unfilled vacancies across Council and Covid impacting demand for services. Council has been agile in managing resources due to variability in service demand, particularly in Community Services. The favourable variance in salaries and wages is partly offset by an unfavourable variance in contract labour (agency) costs relating to Traffic Management costs associated with drive through Covid vaccinations at Melton Bunnings. It is expected that costs will be recovered from DHHS later in 2020/21. These contributed (\$0.40m) of unfavourable variance as noted under materials and services below. On a net basis, Council did not exceed budget in agency costs to backfill BAU operations.
		15,544	17,405	1,860	

Monthly Management Report 2021/22  
Operating Statement - Significant Variance Comments  
For the 3 Months Ended 30 September 2021

Income/Expenditure Type	Notes	YTD Actual (000's)	YTD Budget	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
<b>Material Costs</b>	11				Contracts and Materials are unfavourable to YTD Budget by (\$1.17m) due to: (\$0.95m) - Expenditure funded by external grants related to the Covid environment to be received in 2020/21. This consists of Contract labour (agency) for traffic management at Melton Bunnings [(\$0.40m)], and other costs for Working for Victoria [(\$0.55m)]. (\$0.30m) - Higher than anticipated expensed capital project costs such as tree planting and other items not meeting asset capitalisation thresholds. (\$0.20m) - Legal expenses are incurred on a needs basis and are net overspent compared to YTD budget. Higher than budgeted engagement of external legal works were further compounded by vacancies and movement within the Legal & Governance team leading to higher than usual engagement of externals [(\$0.32m)]. This was partly offset by legal fees relating to rates recovery [(\$0.12m)] due to Council successfully adopting a new approach to debt recovery resulting in comparable arrears without the need to go to court. (\$0.13m) - Expenditure funded by CALD Communities Taskforce external grants received in 2021/22. (\$0.10m) - Timing of contract payments for Sealed Roads & Carparks to Citywide. (\$0.06m) - Transfer the balance of NW Metro Region Emergency Management Collaboration to Wyndham City Council who are the new auspice for the Collaboration. (\$0.06m) - Other minor unfavourable variances.
		18,000	16,834	(1,165)	Unfavourable variance is partly offset by: \$0.25m - Reduced waste costs due to less collection in Council Buildings due to building shutdowns, and less levy fees due to reduced landfill volumes due site closure and restrictions in August & September. \$0.25m - Relates to expenditure for grants received in 2021/22 that were not budgeted for. \$0.14m - Insurance premiums were lower than anticipated, and may be considered realised savings (subject to any adjustments later in the year).
Bad and Doubtful Debts	12	222	190	(32)	Bad and doubtful debts are made up of infringement withdrawals for errors, withdrawing for court and through internal review. Fines have been withdrawn due to legislative timeframes for internal review not being met.
Depreciation and Amortisation	13	11,433	11,516	82	
Borrowing Costs	14	66	105	39	New borrowings were budgeted as funding source for capital works programs. Lower YTD actuals of borrowing costs reflects that Council has not had a need to draw on new borrowings in Q1 2021/22 as YTD underspends in the CAPEX program have positively impacted liquidity.
Finance Cost- Leases	15	0	1	1	
Total Expenditure		45,265	46,050	785	
Total Surplus/Deficit Before Transfers.		138,225	136,310	1,916	



Monthly Management Report 2021/2022				
1st Quarter Vs Adopted Budget Variance				
Forecast Operating Statement by Income / Expenditure				
Income/Expenditure Type	Notes	Full Year Approved Budget (000's)	1st Qtr Forecast (000's)	1st Quarter Forecast Variance to Adopted (000's)
<b>Income</b>				
Rates & Charges	1	146,436	148,436	2,000
Statutory Fees and Fines	2	9,924	11,459	1,535
User Fees	3	11,049	10,394	(655)
Grants- Operating	4	32,290	33,205	915
Grants- Capital	5	9,720	10,234	515
Contributions Monetary	6	96,942	98,410	1,467
Contributions Non Monetary	7	163,601	174,514	10,912
Net Gain/(Loss) on Disposal of IPP&E	8	12,415	11,554	(860)
Other Revenue	9	7,194	7,324	130
<b>Total Income</b>		<b>489,571</b>	<b>505,531</b>	<b>15,959</b>
<b>Expenditure</b>				
Employee Costs	10	69,316	67,123	2,193
Material Costs	11	93,965	100,354	(6,389)
Bad and Doubtful Debts	12	440	501	(61)
Depreciation and Amortisation	13	46,081	46,505	(424)
Borrowing Costs	14	646	646	0
Finance Cost- Leases	15	32	32	0
<b>Total Expenditure</b>		<b>210,481</b>	<b>215,162</b>	<b>(4,681)</b>
<b>Total Surplus/Deficit for the Year Before Trfs.</b>		<b>279,090</b>	<b>290,369</b>	<b>11,279</b>
<b>Underlying Surplus/(deficit)</b>		<b>(3,589)</b>	<b>(4,344)</b>	<b>(754)</b>
<b>Council Capital Budget</b>		<b>153,565</b>	<b>138,646</b>	<b>14,919</b>
<b>Capital DCP-In-Kind</b>		<b>40,293</b>	<b>46,187</b>	<b>(5,894)</b>

Monthly Management Report 2021/22  
Operating Statement - Significant Variance Comments  
Approved Budget vs. 1st Quarter Forecast

Income/Expenditure Type	Full Year Approved Budget (000's)	1st Qtr Forecast (000's)	1st Quarter Forecast Variance to Adopted Budget (000's)	Approved Budget to 1st Quarter Forecast Variance Explanations
<b>Income</b>				
<b>Rates &amp; Charges</b>				Rates & Charges are forecasted to finish favourably compared to FY Budget by \$2.00m due to a higher number of properties titled than expected leading to a projected increase in supplementary rates.
	1	146,436	2,000	Statutory Fees and Fines were \$1.54m favourable to YTD Budget due to the following: \$1.77m - Higher than expected Permit Fees and other Registration Fees and Other Statutory Fees associated with the increase in new development, building and subdivision activities across Council. \$0.39m - Higher than anticipated Property Information Requests \$0.02m - Other Statutory & Miscellaneous Fees across council as Covid restrictions ease.
<b>Statutory Fees and Fines</b>				The favourable variance was partly offset by favourable variance due to: (\$0.64m) - Lower than budgeted debt collection court recoveries due to Council successfully adopting a new approach to debt recovery resulting in comparable arrears without the need to go to court. These are partly offset by lower associated expenditure such as legal fees.
	2	9,924	1,535	User Fees were (\$0.66m) unfavourable to YTD Budget due to the Covid-19 Pandemic lock down, consisting off: (\$0.65m) - Reduction in rental and lease income relating to community facilities. (\$0.38m) - Other unfavourable variances across user fees such as client fees relating to community hubs and centres, and care services. [\$0.19m] of this variance relates to occasional care which is ceasing operations in December 2021.
<b>User Fees</b>				Unfavourable variances are partly offset by: \$0.40m - Demand for Building services (Asset protection) is anticipated to be higher than budgeted due to higher than anticipated development activity.
	3	11,049	10,394	Operating Grants are forecasted to finish favourably compared to FY Budget by \$0.92m due to: \$2.70m - Resulting from unbudgeted or increased grants to be received. This is attributable to: ** CALD Communities Taskforce - [\$0.79m] ** Jobs Advocates - [\$0.35m] ** Community Safety - [\$0.19m] ** Access to Early Learning - [\$0.15m] ** Centenary Park Revitalisation - [\$0.15m] ** Black Knight Way Park Revitalisation - [\$0.15m] ** Women's Building Surveyor Program - [\$0.15m] ** Business Concierge & Hospitality Guidelines - [\$0.12m] ** Crime Prevention Grant - UTUR193 - [\$0.10m] ** Family Support Services - [\$0.09m] ** Community Activations and Social Isolation (CASI) - [\$0.07m] ** Improving Pedestrian and Cycling Safety, Security - [\$0.05m] ** 28 Other minor grants [\$0.34m]
<b>Grants- Operating</b>				The favourable variance was partly offset by: (\$1.30m) - IMTC Revitalisation Grants which were budgeted in 2021/22 but received last financial year (\$0.24m) - Commonwealth Home Support Programme - CHSP Melton Social Support only to receive 67% of the funding this year. (\$0.15m) - Occasional Care Services grant reduced due to lower participation and ceasing operations from end of December 2021 ** Other minor grants [\$0.05m]
	4	32,290	33,205	915

Monthly Management Report 2021/22  
Operating Statement - Significant Variance Comments  
Approved Budget vs. 1st Quarter Forecast

Income/Expenditure Type	Full Year Approved Budget	1st Qtr Forecast	1st Quarter Forecast Variance to Adopted Budget	Approved Budget to 1st Quarter Forecast Variance Explanations
	(000's)	(000's)	(000's)	
Grants- Capital				The favourable variance attributable to the unbudgeted increase in projected capital grants of \$0.52m and include: ** Parks Dev. Program - Kirkton Park - (\$0.24m) ** Burnside Heights Recreation Reserve Upgrades - (\$0.22m) ** Licensed PlaySpace Upgrade Program - (\$0.05m)
Contributions Monetary	5 9,720	10,234	515	
Contributions Non Monetary	6 96,942	98,410	1,467	
	7 163,601	174,514	10,912	Developer Cash contributions are expected favourable to budget by \$1.47m due to higher than anticipated development activity. Non cash contributions are expected favourable to budget by \$10.91m due to higher than anticipated development activity.
Net Gain/(Loss) on Disposal of IPP&E	8 12,415	11,554	(860)	Sale of Properties are forecasted to finish unfavourably compared to FY Budget by (\$0.86m) due to a lower revised sales forecast for Atherstone land sales from budgeted FY sale of 354 lots to a Revised Target of 328 net sales.
Other Revenue				Other Revenue were \$0.13m favourable to YTD Budget due to the following: \$0.32m - Higher than projected recoveries relating mostly to received/expected property insurance settlements; and also funding received for the AFL Ready Traineeship Program. Being recoveries, these unbudgeted funds will offset wholly by unbudgeted expenditure. \$0.10m - Increase in demand for Building Services printed materials.
	9 7,194	7,324	130	Favourable variance is partly offset by: (\$0.25m) - Lower than budgeted Event Sponsorship revenues due to events such as the Flavour Fest and Djerriwarrh Festival which have not/will not to occur in 2021/22 due to Covid restrictions and event cancellations. (\$0.04m) - Other miscellaneous fees.
Total Income	489,571	505,531	15,959	
Expenditure				
Employee Costs				Employee costs at are projected to finish favourably in net terms by \$2.19m by year-end. This due to: \$3.41m - Projected savings in employee costs due to the timing of recruitment of vacant positions including those positions tied to grant expenditure. Council is also actively managing resources given volatility of service demand due to COVID. The favourable variance is mostly offset by: (\$1.22m) - Information & Technology Restructure resulting in a conversion of Contract labour (agency) to Council employees. Increase in employee costs is offset by savings in Materials and Services.
	10 69,316	67,123	2,193	

Monthly Management Report 2021/22  
Operating Statement - Significant Variance Comments  
Approved Budget vs. 1st Quarter Forecast

Income/Expenditure Type	Full Year Approved Budget (000's)	1st Qtr Forecast (000's)	1st Quarter Forecast Variance to Adopted Budget (000's)	Approved Budget to 1st Quarter Forecast Variance Explanations
<b>Material Costs</b>				
				Contracts and Materials are forecasted to overspend FY Budget by (\$6.39m) due to: (\$5.36m) - Forecasted overspend associated with unbudgeted operating grant funding. While some of this relates to unbudgeted grants received in 2021/22, much of the external funding is currently sitting on balance sheet as unearned income, however Council has been conservative in not forecasting the corresponding revenue recognition until indication that performance obligations of the grant are likely to be met have been received from the business. The most significant materials & services expenditure forecasts funded by unbudgeted external grant income include: ** Covid - 19 Working for Victoria (W4V) - [(\$2.04m)] ** CALD Communities Taskforce - [(\$0.63m)] ** MTC Revitalisation Grants - [(\$0.46m)] ** Commonwealth Home Support Programme (CHSP) - [(\$0.42m)] ** Home and Community Care in Victoria - [(\$0.21m)] ** Community Safety - [(\$0.21m)] ** Rockbank North UDF - [(\$0.20m)] ** Outdoor Eating & Entertainment Package - [(\$0.20m)] ** Jobs Advocates - [(\$0.18m)] ** Social Support Under 65 - [(\$0.15m)] ** 34 Other minor grants - [(\$0.66m)] (\$2.10m) - Operations business unit was over budget due to: ** Parks and Open Space Services Contract being significantly underestimated in budget for contracts and materials - [(\$0.99m)] ** Utilities in Parks and Open Space and Property Services primarily relating to unpaid and unreconciled bills in 2020/21 and higher than anticipated costs - [(\$0.80m)] ** Traffic Management costs associated with drive through Covid vaccinations at Bunnings. It is expected that costs will be recovered from DHHS - [(\$0.37m)] (\$0.87m) - Higher than anticipated expensed capital project costs such as tree planting and other items not meeting asset capitalisation thresholds. (\$0.75m) - Waste Management costs are projected to overspend mainly due to under budgeting of transfer station contract payments. (\$0.17m) - Other minor unfavourable variances. Unfavourable variances are partly offset by: \$2.30m - Information & Technology Restructure resulting in a conversion of Contract labour (agency) to Council employees, and other savings. \$0.65m - Savings are projected in Festival & Events such as the Flavour Fest and Djerriwarrh Festival which have not/will not occur in 2021/22 due to Covid restrictions and event cancellations.
	11	93,965	100,354	(6,389)
<b>Bad and Doubtful Debts</b>				
	12	440	501	(61)
<b>Depreciation and Amortisation</b>				
	13	46,081	46,505	(424)
<b>Borrowing Costs</b>				
	14	646	646	0
<b>Finance Cost- Leases</b>				
	15	32	32	0
<b>Total Expenditure</b>		210,481	215,162	(4,681)
<b>Total Surplus/Deficit Before Transfers.</b>		279,090	290,369	11,279
<b>Underlying Operating Results Surplus/(Deficit)</b>		(3,589)	(4,344)	(754)

Balance Sheet Statement	2021/2022	2020/2021	2021/2022
	Actuals	Last Year Actuals	Budget
	Sep-21	Jun-21	Full Year
	\$(000's)	\$(000's)	\$(000's)
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	390,553	368,179	328,295
Trade and Other Receivable	127,101	22,806	58,419
Inventories	28	28	24
Assets Classified as Held for Resale	129	674	2,662
Other Assets	18,256	16,931	19,551
<b>TOTAL CURRENT ASSETS</b>	<b>536,067</b>	<b>408,618</b>	<b>408,951</b>
<b>NON CURRENT ASSETS</b>			
Infra, Property Plant & Equipment (Inc. WIP)	2,778,541	2,771,558	3,142,312
Inventories	65	65	21
Investment Property	6,975	6,975	7,380
Intangibles	2,704	2,704	2,377
Right Of Use Assets	967	1,136	1,037
<b>TOTAL NON CURRENT ASSETS</b>	<b>2,789,252</b>	<b>2,782,438</b>	<b>3,153,127</b>
<b>TOTAL ASSETS</b>	<b>3,325,319</b>	<b>3,191,056</b>	<b>3,562,078</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	46,177	51,744	45,116
Trust Funds, Deposits and Other Liabilities	6,988	18,055	8,294
Unearned Income	22,886	22,886	0
Provisions	13,150	13,084	12,568
Interest-Bearing Loans and Borrowings	2,402	2,402	6,143
Lease Liability	640	640	531
<b>TOTAL CURRENT LIABILITIES</b>	<b>92,243</b>	<b>108,811</b>	<b>72,653</b>
<b>NON CURRENT LIABILITIES</b>			
Provisions	1,572	1,503	1,813
Interest-Bearing Loans and Borrowings	7,674	8,272	15,185
Lease Liability	508	508	521
Other Non Current Liabilities (Incl Trust Funds)	23,624	9,238	15,146
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>33,378</b>	<b>19,520</b>	<b>32,665</b>
<b>TOTAL LIABILITIES</b>	<b>125,621</b>	<b>128,332</b>	<b>105,317</b>
<b>NET ASSETS</b>	<b>3,199,698</b>	<b>3,062,724</b>	<b>3,456,760</b>
<b>EQUITY</b>			
Accumulated Surplus	1,968,438	1,847,702	2,091,838
Reserves	1,231,260	1,215,022	1,364,921
<b>TOTAL EQUITY</b>	<b>3,199,698</b>	<b>3,062,724</b>	<b>3,456,760</b>



## Balance Sheet - Comments

### General:

The following comments relate to the balance sheet and the cash flow statement on page 11 and 14 respectively.

### Current Assets:

### Cash & Investments

Council's cash position (including Investments), as at 30 September 2021 was \$390.5m, which represents an increase of \$22.4m from the \$368.2m opening cash position as at 1 July 2021. Details of inflow and outflow of funds are detailed in the Cash Flow Statement on page 14.

	\$'000's	\$'000's
Cash at 1 <sup>st</sup> July 2021		\$368,179
Plus: Net Inflow/(Outflow) from operating activities	\$43,387	
Less Net Inflow/(Outflow) from Investing activities	(\$20,349)	
Less Net Inflow/(Outflow) from financing activities	(\$664)	
Net Increase/(decrease) in cash held		\$22,374
<b>Cash and Investments on hand at 30 September 2021</b>		<b>\$390,553</b>

### Receivables:

Total receivables outstanding as at 30 September 2021 amounted to \$127.1m, which included rate debtors of \$118.7m. The total outstanding receivables comprised: -

Receivables	30 September 2021 (000's)	30 September 2020 (000's)
Rate Debtors	\$118,681	\$114,473
Infringements & Local Laws Debtors	\$5,301	\$5,525
Sundry & other debtors net of provision for doubtful debts	\$3,119	\$2,327
<b>Total Receivables</b>	<b>\$127,101</b>	<b>\$122,325</b>

### Non-Current Assets:

#### Infrastructure, Plant & Equipment

The value of Council's property, plant & equipment has increased by \$6.98m from 30 June balance of \$2.772b. This increase is net of any addition of new assets offset by the depreciation charge for the YTD period.

#### Intangible Asset

The intangible assets of \$2.7m represent non-exclusive licence granted to Melton City Council by Department of Education and the Caroline Springs College for the use of CS College Creekside Campus and the Spring side Children's and Childcare facility built on DOE land and Kororoit Creek Learning Centre. The balance represents Council's contributions net of amortisations.

### Current & Non-Current Liabilities:

#### Payables

Creditors have decreased by \$5.6m from the June 2021 balance of \$51.7m to \$46.2 at balance date. The outstanding payables amount varies from month to month depending upon the status of the accounts payable cycle.

#### Employee Benefits

Employee benefits represent current and non-current components of annual and long service leave liabilities at balance date. Current component of the liability being the amounts to be settled within the 12 months after the reporting period estimated at \$13.2m, with the non-current at \$1.6m. Any transfers to and from employee benefit will occur at year end.

#### Interest Bearing Liabilities:

Total loan liability as at 30 September 2021 is \$10.1m. There was no principal repayment for the first quarter.

#### Working Capital and Liquidity:

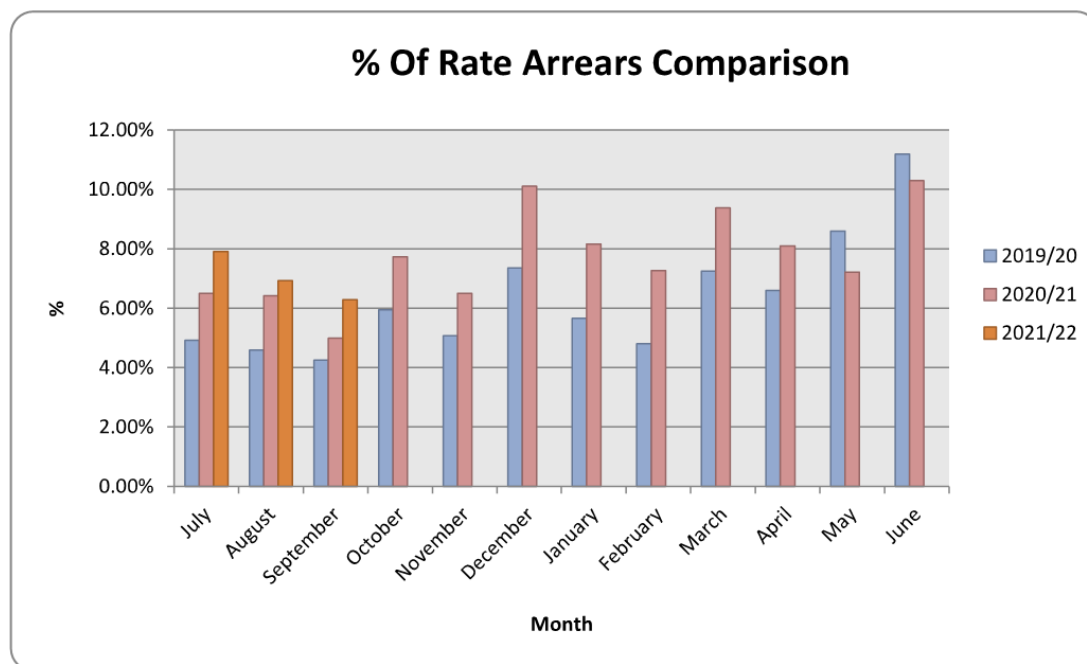
The working capital ratio is used to assess Council's ability to meet current commitments and is derived by dividing current assets by current liabilities. The working capital ratio for the YTD period is 1:5.81. The after removing the impact of rate debtors is 1:4.52

Cash Flow Statement	2021/2022	2020/2021	2021/2022
	Actuals	Last Year Actuals	Budget
	Sep-21 \$(000's)	Jun-21 \$(000's)	Full Year \$(000's)
<b>Cash Flow from Operating Activities</b>			
<b>Finance Report</b>			
General Rates	37,008	134,733	146,020
Statutory Fees and Fines	3,367	11,090	9,444
User Fees	2,763	9,802	11,049
Grants Income - Operating	6,682	38,396	32,290
Grants Income - Capital	1,536	17,098	9,720
Contributions - Monetary	19,039	33,000	96,942
Interest	404	2,125	2,930
Trust Funds and Deposits Taken	3,319	9,102	(2,038)
Other Revenue	11,800	23,210	4,343
Net GST Refund/Payment	3,625	17,564	313
<b>PAYMENTS</b>			
Employee Costs	(24,156)	(57,517)	(68,876)
Materials and Services	(22,000)	(83,706)	(93,147)
Other Payments	0	(4,280)	(170)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>43,387</b>	<b>150,617</b>	<b>148,820</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payments for Acquisition of Non-Current Assets	(24,277)	(58,215)	(177,883)
Proceeds from Sale of Non-Current Assets	3,928	27,966	18,152
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(20,349)</b>	<b>(30,249)</b>	<b>(159,731)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings	(598)	(2,306)	(6,043)
Finance Costs	(66)	(494)	(646)
Proceeds from Borrowings	0	0	16,698
Interest Paid - Lease Liability	0	(25)	0
Repayment of Lease Liability	0	(364)	(674)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(664)</b>	<b>(3,189)</b>	<b>9,334</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>22,374</b>	<b>117,179</b>	<b>(1,577)</b>
<b>CASH POSITION</b>			
Cash Balance at Beginning- as at 1st July	368,179	251,000	329,872
<b>Cash Balance at End of Period</b>	<b>390,553</b>	<b>368,179</b>	<b>328,295</b>

**Analysis of Overdue Instalment Rate Debtors - 30 September 2021***(Excluding Fire Service Levy)*

<b>Overdue Rate Debtors</b>	<b>No of Properties</b>	<b>Debts Outstanding (\$)</b>
<b>Owings</b>		
<b>Less Than \$1000</b>	<b>2,484</b>	<b>1,005,098</b>
<b>\$1000 to \$1999</b>	<b>958</b>	<b>1,396,524</b>
<b>\$2000 to \$4999</b>	<b>1,086</b>	<b>3,371,107</b>
<b>\$5000 to \$10,000</b>	<b>280</b>	<b>1,919,979</b>
<b>Greater Than 10,000</b>	<b>132</b>	<b>2,231,167</b>
<b>Total</b>	<b>4,940</b>	<b>9,923,875</b>

There are 708 Properties in credit. Total Credit is \$891,903



**Summary of Overdue Rate Debt Arrears & Recovery Actions as at 30 September 2021**

SUMMARY OF OVERDUE RATE DEBT ARREARS & RECOVERY AS AT 30 September 2021	NO OF PROPERTIES	RATE DEBTS OUTSTANDING \$000'S
Total Debt Recovery Action In Progress	333	2,682
Arrangements in place - Non Legal	897	686
Properties that Midstate are doing Courtesy Calls for	-	-
Properties with no recovery/arrangements in place	3,710	6,556
<b>TOTAL</b>	<b>4,940</b>	<b>9,924</b>

**Rate Balances & Collection Details  
2021-2022**

Rate Collection Details	Jul-Sep (\$'000)	Oct - Dec (\$'000)	Jan-March (\$'000)	Apr-June (\$'000)
Outstanding debtor balance as at 1 July	11,470			
Rates raised in 2021-2022	142,417			
Interest raised to date	141			
Rebates, adjustment and unallocated Pmts	(4,151)			
Supplementary rates raised	5,812			
<b>Total to be collected</b>	<b>155,689</b>	<b>-</b>	<b>-</b>	<b>-</b>
Amount Collected during the period	37,008			
<b>Balance to be collected</b>	<b>118,681</b>			



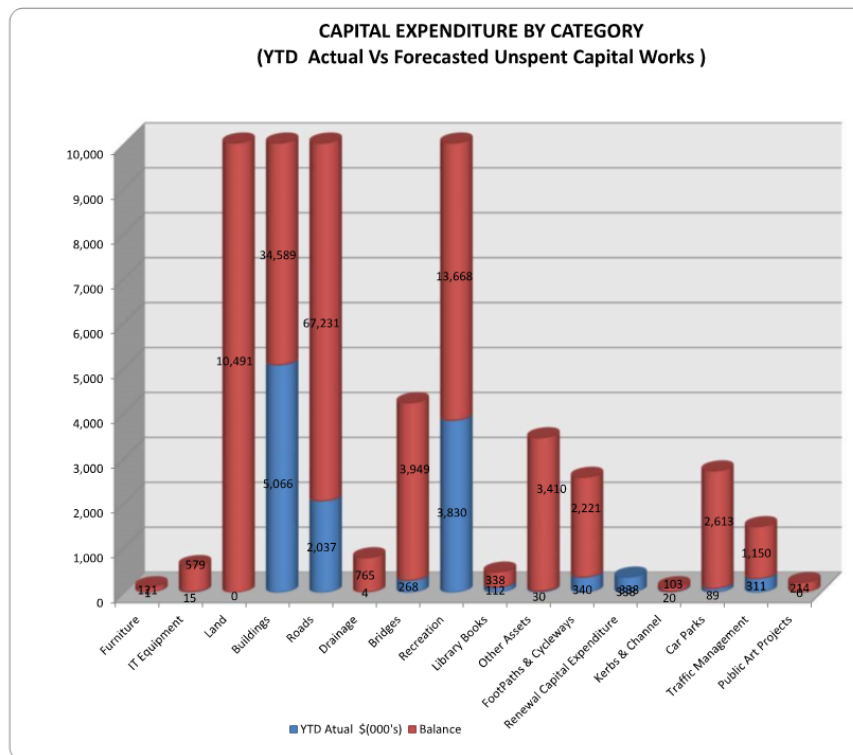


## CAPITAL EXPENDITURE BY CATEGORY

Page 17

1st Quarter Ended 30 September 2021  
2021/2022 FINANCIAL YEAR

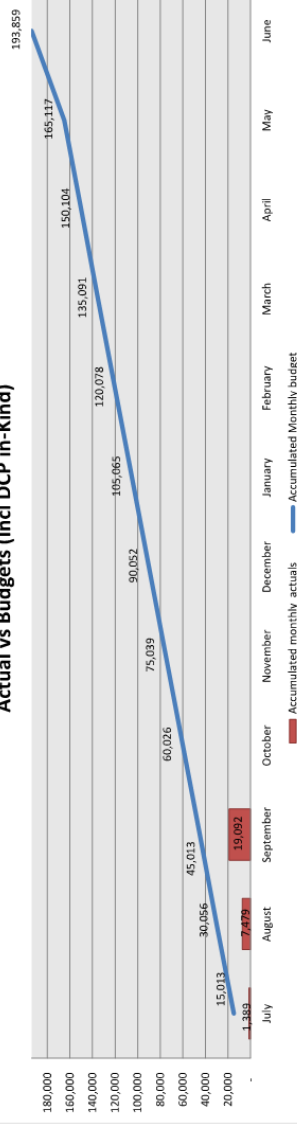
CAPITAL EXPENDITURE	YTD Actual	YTD Budget	YTD Variance	2021/22 Approved Budget	1st Qtr Forecast	1st Qtr Forecast Variance to Budget
	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
Furniture	1	31	29	122	110	12
IT Equipment	15	149	133	594	516	78
Land	0	2,623	2,623	10,491	10,491	(0)
Buildings	5,066	9,914	4,848	39,655	39,963	(308)
Roads	2,037	17,317	15,280	69,268	47,066	22,202
Drainage	4	192	188	769	578	191
Bridges	268	1,054	786	4,218	2,915	1,303
Recreation	3,830	4,374	544	17,498	24,623	(7,125)
Library Books	112	113	0	450	456	(6)
Other Assets	30	860	830	3,440	3,603	(163)
FootPaths & Cycleways	340	640	300	2,560	2,639	(78)
Renewal Capital Expenditure	338	0	(338)	0	918	(918)
Kerbs & Channel	20	31	10	123	163	(40)
Car Parks	89	676	586	2,703	3,357	(655)
Traffic Management	311	365	54	1,461	1,089	372
Public Art Projects	0	54	54	214	161	54
Total Capex Excl Capital DCP in Kind	12,462	38,391	25,932	153,565	138,646	14,919
Capital DCP in Kind	6,630	6,622	(8)	40,293	46,187	(5,894)
<b>Total Capital Expenditure</b>	<b>19,092</b>	<b>45,013</b>	<b>25,921</b>	<b>193,859</b>	<b>184,833</b>	<b>165,741</b>



MONTHLY ANALYSIS OF CAPITAL EXPENDITURE  
2021/2022 FINANCIAL YEAR

CAPITAL EXPENDITURE	Total \$(000's)	JUL \$(000's)	AUG \$(000's)	SEP \$(000's)	OCT \$(000's)	NOV \$(000's)	DEC \$(000's)	JAN \$(000's)	FEB \$(000's)	MAR \$(000's)	APR \$(000's)	MAY \$(000's)	JUN \$(000's)
0602 - Furniture	1	0	0	1									
0603 - IT Equipment	15	14	1	0									
0604 - Land	0	0	0	0									
0605 - Buildings	5,066	576	3,091	1,398									
0606 - Roads	2,037	100	476	1,460									
0607 - Drainage	4	0	1	3									
0608 - Bridges	268	38	92	138									
0609 - Recreation	3,830	502	2,119	1,209									
0610 - Library Books	112	0	47	65									
0611 - Other Assets	31	0	0	31									
0613 - Footpaths & Cycleways	339	0	58	281									
0614 - Renewal Capital Expenditure	338	154	184	0									
0616 - Kerbs & Channel	20	0	0	20									
0617 - Car Parks	89	4	19	66									
0618 - Traffic Management	311	0	0	311									
0620 - Public Art Projects	0	0	0	0									
<b>Total Capital Expenditure Excl Capital DCP</b>	<b>12,462</b>	<b>1,389</b>	<b>6,089</b>	<b>4,984</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital DCP in Kind</b>	<b>6,630</b>	<b>0</b>	<b>0</b>	<b>6,630</b>									
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>19,092</b>	<b>1,389</b>	<b>6,089</b>	<b>11,614</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Accumulated Capital Expenditure  
Actual vs Budgets (Incl DCP in-Kind)



## Capital Projects Report for the month of September 2021

Project	YTD Actuals	Council Adopted Budget plus Carry Forwards	Qtr 1 - Full year Forecast	Q1 Forecast Variance against Total Capital Budget
<b>Totals</b>	<b>12,461,666</b>	<b>173,623,773</b>	<b>138,645,471</b>	<b>34,978,302</b>
13118-Mt Atkinson East Community Hub (PY 13172)	98,630	12,199,226	12,199,226	0
13082-Diggers Rest Community Pavilion and Oval No.	30,929	8,553,454	7,500,000	1,053,454
03222-Bridge Road Extension	351,063	8,300,000	8,300,000	0
03517-Melton Recycling Facility - Stage 2	15,740	7,548,000	4,250,000	3,298,000
03170-Renewal Program - Sealed Roads (PY 08756)	194,793	6,584,634	6,584,634	0
03908-PSP-Public Open Space Compensation	0	6,395,976	6,395,977	(1)
08910-PR20 Cobblebank Indoor stadium	2,824,079	5,998,403	5,998,403	0
13026-Tailors Rd/Westwood Dr - Signalised Intersec	606,469	5,275,458	900,000	4,375,458
13150 and 13190-PR98 Macpherson Park Redevelopment - Stage 2	2,370,950	5,190,800	3,940,000	1,250,800
13089-Bridge Road Recreation Reserve-Community Pav	0	5,130,671	130,000	5,000,671
03090-Unsealed Road Upgrades (PY13077)	669	5,073,922	3,216,500	1,857,422
13022-Bulmans Road, West Melton - Urbanisation	39,203	4,794,670	1,620,000	3,174,670
14007-Intersection - Greigs Road and Mt Atkinson R	0	4,581,652	4,581,652	0
08846-Caroline Springs Blvd/Rockbank Middle Rd Sig	29,870	4,123,894	700,000	3,423,894
08475-PR78 Plumpton Aquatic & Leisure Centre	0	4,000,000	4,000,000	0
13122-Tailors Rd/Sinclair Rd - Signalised Interse	25,646	3,808,354	400,000	3,408,354
14008-Greigs Road-North South Connector Road	0	3,692,601	3,692,601	0
13091-Tailors Road/Plumpton Road-Signalised Inters	61,208	3,530,000	400,000	3,130,000
05159-Melton Recreation Reserve Pavilion Redevelop	0	3,300,000	900,000	2,400,000
08770-Renewal Program - Building Components	144,403	3,174,184	3,080,184	94,000
13117-Troups Rd South (Greigs to Boundary) - Road	20,571	2,900,000	2,900,000	0
13078-Brooklyn/Station Rd-Signalised Intersection/	341,684	2,814,822	600,000	2,214,822
08871-Hume Drive Stage 2-Calder Park Dr- Goulay R	7,100	2,472,954	2,472,954	0
08847-Caroline Springs Blvd/The Crossing-Signalise	79,997	2,400,000	300,000	2,100,000
13143-Unsealed Car Parks Upgrade - Various	55,600	2,386,260	2,386,260	0
14006-Intersection - Hopkins Rd and Neale Road	0	2,337,961	2,337,961	0
13083-Silverdale Estate - Sound Walls	25,916	2,080,000	2,080,000	0
13015-Pedestrian Level Crossing Upgrades	0	2,050,000	2,050,000	0
13074-Sinclair Road, Deenside - Bridge Construct	129,609	2,000,000	600,000	1,400,000
08607-Burnside Heights Recreation Reserve Upgrades	0	1,983,045	1,850,000	133,045
13116-Parks Development Program	669	1,978,177	1,218,177	760,000
13133-Tailors Rd Duplication & Int Upgrade of Gour	30,509	1,965,500	300,000	1,665,500
06013-PR16 - Renewal of Synthetic Playing Surfaces	598,184	1,908,783	1,908,783	0
13127-Tailors Hill Youth & Community Ctr- Ext & Up	2,999	1,900,744	1,700,000	200,744
08906-Macpherson Park - Unsealed Car Park	33,708	1,818,048	971,208	846,840
13129-Western Region Emergency Network Warehouse	446,335	1,740,844	1,740,844	0
13128-Alfred Rd, Cobblebank-Rd Construction (Contr	0	1,500,000	1,500,000	0
08711-Diggers Rest Community Cen/BURRS -Improve to	0	1,432,500	1,432,500	0
13121-Arnolds Creek Children & Community Centre 3r	622,621	1,374,500	1,374,500	0
13035-Shogaki Drive, Cobblebank Road Construction	0	1,350,000	1,350,000	0
03140-PR28 - Footpath Renewal Program	145,941	1,347,865	1,347,865	0

1st Quarter Finance Report -September 2021

Project	YTD Actuals	Council Adopted Budget plus Carry Forwards	Qtr 1 - Full year Forecast	Q1 Forecast Variance against Total Capital Budget	Net Funding Variations	Total Funding Approved for 2021/22 Capital Projects (CF to 2022/23)	Estimated Project Expenditure of 2021/22 Capital Projects (incl of CF to 2022/23)	Percent of Budget Spent
13076-PR89 Solar Retrofit Program	1,873	1,340,906	1,340,906	0	0	0	1,340,906	
13062-Road Safety Project - Creamery Road, Toolern	7,860	1,200,000	1,200,000	0	0	0	1,200,000	
05409-Brookside Pavilion redevelopment	646,505	1,186,800	1,186,800	0	0	0	1,186,800	
14010-Intersection - North South Local Access Site	0	1,135,978	1,135,978	(0)	0	0	1,135,978	
08892-PR48 Eynesbury Sporting Facility	43,434	1,089,437	600,000	489,437	(399,437)	90,000	690,000	
14004-Cobblebank Community Pavilion and Grandstand	0	1,000,000	1,000,000	(0)	0	0	1,000,000	
03732-Major Traffic Management Upgrade Program	311,042	925,708	789,090	136,618	(136,618)	0	789,090	
13068-Eynesbury Station Early Learning Centre	20,004	815,000	31,254	783,746	(768,596)	15,150	46,404	
13020-Taylors Rd (West Botanical Dr to West City V	0	793,000	793,000	0	0	0	793,000	
03721-Traffic Management Devices Program	0	780,000	300,000	480,000	(0)	480,000	780,000	
03110-Shared Path Construction Program	193,607	764,679	764,679	(0)	0	0	764,679	
05142-Hillside Recreation Pavilion Refurbishment	183,141	625,810	916,260	(290,450)	290,450	0	916,260	
02033-Annual IT Device Replacement	0	594,000	500,000	94,000	(94,000)	0	500,000	
13086-Cobblebank Community Pavilion and Grandstand	0	500,000	500,000	0	0	0	500,000	
03124-New Footpaths Construction Program	0	477,261	477,261	0	0	0	477,261	
14012-Rondabout - Milns Road and Coburns Road	0	470,002	470,002	(0)	0	0	470,002	
02305-Library Collection	112,991	450,000	450,000	0	0	0	450,000	
07035-PR48 Female Change Room Upgrade	6,640	440,500	440,500	0	0	0	440,500	
13000-Public Art Installation	0	406,274	153,016	253,258	(242,543)	10,715	163,731	
08727-Renewal Program - Tennis/Netball Courts	800	401,372	301,829	99,543	(0)	99,543	401,372	
13146-Springside Recreation Reserve	0	362,545	362,545	0	0	0	362,545	
13016-Banchory Green in Banchory Park Rejuvenation	1,480	350,000	350,000	0	(0)	0	350,000	
08729-Roadside Hazard Safety Improvements Program	0	349,381	186,525	162,856	(142,856)	20,000	206,525	
14005-Diggers Rest Rec Reserve - Cricket net relo	0	340,000	340,000	(0)	0	0	340,000	
08713-Renewal Program - Netball Courts	0	314,077	200,000	114,077	0	114,077	314,077	
08726-Drainage Infrastructure Program	0	308,972	180,750	128,222	0	128,222	308,972	
14002-Pound Redevelopment Program	0	300,000	300,000	0	0	0	300,000	
08021-Caroline Springs Community Facility	0	275,000	275,000	(0)	0	0	275,000	
08826-Moretton Homestead: Taylors Hill YCB	0	265,000	265,000	0	0	0	265,000	
06017-Renewal Program - Irrigation Systems	2,454	257,500	257,500	(0)	0	0	257,500	
06003-PR71 - Open Space Structures Renewal Program	-430	250,631	250,202	430	(430)	0	250,202	
05167-Renewal Program - Sportsground Furniture	25,750	249,397	181,444	67,953	0	67,953	249,397	
07033-Renewal Program - Public Conveniences replac	0	249,130	249,130	0	0	0	249,130	
13131-Sporting Ground Upgrade	1,590	243,555	243,555	0	0	0	243,555	
03252-Water Sensitive Urban Design Program	0	243,049	138,337	104,712	(104,712)	0	138,337	
10001-Sports Pavilion Kitchen Upgrade Program	995	236,671	237,666	(995)	995	0	237,666	
13088-Melton Community Pavilion	14,510	227,137	900,000	(672,863)	672,863	0	900,000	
13144-Female Friendly Changeroom Project-Melton St	14,150	200,000	200,000	0	(0)	0	200,000	
13145-Female Friendly Changeroom Projects - Mt Car	1,750	200,000	200,000	0	(0)	0	200,000	
Combined Projects Under \$200,000 Budget	1,536,425	7,099	8,767,015	(8,759,916)	7,769,088	-990,828	7,776,187	

Summary of Major Proposed Carry Forwards to 2022/23	1 QTR Proposed Carry Forward	Explanation
13089-Bridge Road Recreation Reserve-Community Pav	5,000,671	The master plan for the reserve is currently being reviewed prior to design commencing on the project. Construction will occur in 2022/23.
13026-Taylors Rd/Westwood Dr - Signalised Intersec	4,375,458	The project spans multiple financial years. The project is quite complex and currently in the design stage which is taking longer than anticipated. The project will be tendered later this financial year with the majority of construction occurring in 2022/23.
08846-Caroline Springs Blvd/Rockbank Middle Rd Sig	3,423,894	The project spans multiple financial years. The project is quite complex and currently in the design stage which is taking longer than anticipated. The project will be tendered later this financial year with the majority of construction occurring in 2022/23.
13122-Taylors Rd/Sinclairs Rd - Signalised Interse	3,408,351	The project spans multiple financial years. The project is quite complex and currently in the design stage which is taking longer than anticipated. The project will be tendered later this financial year with the majority of construction occurring in 2022/23.
03517-Melton Recycling Facility - Stage 2	3,298,000	The design and construction contract was awarded at the October Council meeting. Design work will take place in the current financial year with the majority of construction occurring during 2022/23.
13022-Bulmans Road, West Melton - Urbanisation	3,174,670	The project spans multiple financial years. The project is quite complex and currently in the design stage which is taking longer than anticipated. The project will be tendered later this financial year with the majority of construction occurring in 2022/23.
13091-Taylors Road/Plumpton Road-Signalised Inters	3,130,000	The project spans multiple financial years. The project is quite complex and currently in the design stage which is taking longer than anticipated. The project will be tendered later this financial year with the majority of construction occurring in 2022/23.
05159-Melton Recreation Reserve Pavilion Redevelop	2,400,000	The project spans multiple financial years. Construction will commence later this FY but will not be completed in the current FY. Carried forwards funds are required to complete the project in 2022/23.
13078-Brooklyn/Station Rd-Signalised Intersection/	2,214,822	The project spans multiple financial years. The project is quite complex and currently in the design stage which is taking longer than anticipated. The project will be tendered later this financial year with the majority of construction occurring in 2022/23.
08847-Caroline Springs Blvd/The Crossing-Signalise	2,100,000	The project spans multiple financial years. The project is quite complex and currently in the design stage which is taking longer than anticipated. The project will be tendered later this financial year with the majority of construction occurring in 2022/23.
03090-Unsealed Road Upgrades (PY13077)	1,857,422	The program spans multiple years. Boundary Rd upgrade will be completed this FY and remaining funds will be carried forward for projects currently in the planning stage.



Summary of Major Proposed Carry Forwards to 2022/23	1 QTR Proposed Carry Forward	Explanation
13133-Taylors Rd Duplication & Int Upgrade of Gour	1,665,500	The project spans multiple financial years. The project is quite complex and currently in the design stage which is taking longer than anticipated. The project will be tendered later this financial year with the majority of construction occurring in 2022/23.
13074-Sinclairs Road, Deanside - Bridge Construct	1,400,000	The project spans multiple financial years. The project is quite complex and currently in the design stage which is taking longer than anticipated. The project will be tendered later this financial year with the majority of construction occurring in 2022/23.
13082-Diggers Rest Community Pavilion and Oval No.	1,053,454	The project spans multiple financial years. The project has commenced but will not be completed in the current FY. Carried forwards funds are required to complete the project in 2022/23.
13127-Taylors Hill Youth & Community Ctr- Ext & Up	600,000	The project spans multiple financial years. Construction will commence later this FY but will not be completed in the current FY. Carried forwards funds are required to complete the project in 2022/23.
03721-Traffic Management Devices Program	480,000	This is a program of works. Not all projects in the current FY program will be completed in 2021/22. Carried forward funds are required to complete the program in 2022/23.