

Melton City Council

2019/2020 Finance Report

4 Months Ended 31 October 2019

A thriving community
where everyone belongs





Finance Report

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Melton City Council

Quarterly Finance Report for the 4 months period ended October 2019

Fraudulent Activity

No instances of fraud this period.

Executive Summary

Operating Results

This report compares the October 2019 YTD results with the profiled YTD approved budget for the same period.

The operating surplus before transfers for the October YTD period was \$92.0m. This compared with the profiled budgeted result of \$97.8m resulted in an unfavourable variance of \$5.8m

Detailed analysis of operating revenue and expenditure variances by line items, are outlined on page 4-6 of this report.

Capital Expenditure

The Council Capital expenditure budget for 2019/20 is a total of \$74.73m. This consists of \$66.71m Council capital budget and an actual carry forwards component of \$8.02m from 2018/19.

Total developer contribution in-kind works budget for 2019/20 is \$35.34m. These works when completed by landholders will offset their developer contribution liability to Council. Where the value of completed works handed over to Council varies from the DCP obligations, the resultant rolling credit or debit transactions which will be carried forward to be set off against future obligations or for settlement to/by Council from the developer contribution reserve funds.

The actual capital expenditure completed at the end of October was \$14.30m which is 19.1% of the total Council capital expenditure budget including carry forwards.

A project level analysis of YTD capital expenditure by capital works by business unit is provided on page 16.

Cash on hand and Investments

Council's total cash position at month end is \$201.5m. This balance includes general and restricted investments representing carry forward expenditure, employee entitlements, and developer contributions received for future capital works. The amount of cash and bank balances on hand at end of month was \$3.5m. Term deposits maturing over 90 days amounts to \$44m at balance date.

Debtors

Receivables outstanding totalled \$109.0m (net of doubtful debts provisions) of which \$89.57m relates to rates debtors including instalments not due. Infringement debtors amounted to \$4.30m and other sundry debtors (including accrued land sales, PSP works in kind debtors) was \$15.2m.

Monthly Management Report 2019/2020					
Operating Statement by Income / Expenditure line items					
for the 4 Months ended 31 October 2019					
Income/Expenditure Type		YTD Actuals	YTD Budget	YTD Variance	Full Year Approved Budget
		(000's)	(000's)	(000's)	(000's)
Income					
Rates & Charges	1	121,208	120,443	765	122,646
Statutory Fees and Fines	2	2,725	2,660	65	7,513
User Fees	3	2,986	2,970	16	10,274
Grants- Operating	4	8,225	15,603	(7,377)	29,811
Grants- Capital	5	599	175	424	6,898
Contributions Monetary	6	4,398	4,502	(104)	30,306
Contributions Non Monetary	7	0	1,197	(1,197)	100,588
Net Gain/(Loss) on Disposal of IPP&E					
Sale of Properties	8	2,269	3,583	(1,314)	17,125
Cost of Assets Sold	9	(536)	(1,707)	1,171	(8,272)
Total		1,733	1,876	(143)	8,853
Other Revenue	10	1,994	1,550	444	4,565
Total Income		143,867	150,977	(7,110)	321,454
Expenditure					
Employee Costs	11	18,151	19,757	1,606	62,659
Depreciation and Amortisation	12	12,230	12,225	(5)	37,015
Bad and Doubtful Debts	13	246	7	(239)	500
Borrowing Costs	14	97	100	3	644
Other - Materials and Services					
Contracts and Materials	15	10,049	9,840	(209)	41,793
Administration Expenses	16	4,516	4,837	321	15,504
Program Expenses	17	1,472	1,478	6	4,546
Utilities	18	2,326	2,279	(47)	7,666
Maintenance	19	1,901	1,902	0	7,437
Other	20	921	799	(122)	3,593
Total		21,186	21,134	(51)	80,539
Total Expenditure		51,910	53,222	1,313	181,357
Total Surplus/Deficit Before Transfers.		91,957	97,754	(5,797)	140,097
Reserve Transfers					
Transfers From Reserves		0	6,058	(6,058)	45,022
Transfer to Reserve		(14,087)	(7,064)	(7,023)	(94,050)
Total Net Transfers - Income/(Exp)		(14,087)	(1,006)	(13,080)	(49,028)
Total Surplus/(Deficit) Net of Transfers		77,870	96,748	(18,878)	91,069
Undelying Surplus/(Deficit)		86,961	91,880	(4,919)	2,305

* Negative values in the YTD variance column indicates an unfavourable Variance.

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Monthly Management Report 2019/20 Operating Statement - Significant Variance Comments for the 4 Months ended 31 October 2019					2019/20		Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Income/Expenditure Type		YTD Actual (000's)	Approved Budget (000's)	Variance - Fav/(Unfav) (000's)			
Income							
							Favourable variance is attributable to: ** Actual Supplementary rates received were higher than budgeted target by \$858k due to higher number of properties being released than budgeted as a result of improving property market conditions. The favourable variance was partly offset by unfavourable variance due to: ** pensioner rebates allowed both Council and State, were higher than budget by (\$93k).
Rates & Charges	1	121,208	120,443	765			Favourable variance in statutory fees is timing related and is attributable to the following : ** Higher than budgeted permit and registration fees in Planning Services due to improving levels of development activity (\$56k). ** Higher Debt Collection court recoveries in Finance (\$43k) Favourable variance is partly offset by Favourable variance in partly offset by
Statutory Fees and Fines	2	2,725	2,660	65			** Lower than budgeted traffic fines, registration fees and other in Community Safety which is also timing related (\$56k).
User Fees	3	2,986	2,970	16			
							Unfavourable variance is attributable to the following: ** Unfavourable variance in Grants Commission funding of \$8.50m due to Commonwealth Government bringing forward the payment of half the estimated aggregate of 2019-20 financial assistance grants allocation in June 2019 in the 2018/19 Financial year. This was partly offset by: ** Unbudgeted grants received from Community Learning, Hot House and other projects (\$115k) and Other timing variance in the grants receipts from the following by: ** Commonwealth Home Support and HACC programs grants in Community Care (\$533k) ** School crossing grants in Community Safety and others (\$277k). ** Maternal Child Health - both Universal and External (\$198k)
Grants-Operating	4	8,225	15,603	(7,377)			Favourable variance is due to: ** Unbudgeted capital grants received to-date these include, Melton Recycling Centre Upgrade (\$137k), Kurunjang Neighbourhood House (\$235k) and Light up Lake Caroline (\$31k), Female Change Room Upgrade and other (\$21k). Monetary contributions are below budget target largely due to rolling credit offsets allowed to-date for non-cash contributions over and above contribution liability.
Grants- Capital	5	599	175	424			Unfavourable variance is due to no non-cash contributions booked in the year-to-date period. Majority of non cash contributions are recognised in the 4th quarter after project completion certificates are issued.
Contributions Monetary	6	4,398	4,502	(104)			
Contributions Non Monetary	7	0	1,197	(1,197)			
Profit on Sale of Assets							
Sale of Properties	8	2,269	3,583	(1,314)			Lower than budgeted Atherton land sales reflecting higher than anticipated cancellations.
Cost of Assets Sold	9	(536)	(1,707)	1,171			Cost of asset sold being lower than budget due to higher than anticipated cancellation.
Total - Profit on Sale of Assets		1,733	1,876	(143)			

Monthly Management Report 2019/20 Operating Statement - Significant Variance Comments for the 4 Months ended 31 October 2019				
Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Other Revenue	10	1,994	1,550	444
				Favourable variance is due to the following: ** Interest on investments (Term Deposits) exceeded budget for the quarter due to higher level of cash available for investments due to carry forwards from unspent capital budgets and advance income carried forwards (\$182k). ** Recoveries and reimbursements exceeded budget mainly due to insurance claim receipts and timing of contributions from Pistol Club (\$67k) ** Higher than budgeted Lease income from Melton Country Club, Freeland Drive Burnside and other (\$99k) ** Timing variance in recovery and kiosk income in Community Planning and other revenue (\$96k)
Total Income		143,867	150,977	(7,110)
Expenditure				
				Favourable variance in employee cost is the net effect of \$1.433m favourable in salaries and wages and \$172k favourable in payroll oncost. Variance in salaries and wages is largely attributable to a number of vacancies in 2019/20 which have not been filled or filled later than planned. This is spread among a number of business units with significant variances reported in the following: ** Community Care (\$192k) ** Engineering Services (\$222k). ** Information Technology (\$241k) ** Capital Projects (\$206k) ** Families and Children (\$249k) ** Community Planning (\$116k) ** Recreation and Youth (\$95k). ** People and Culture (\$73k) ** Others (\$39k) Favourable variance is partly offset by \$1.317m in contract labour (agency) expenses reported under contract expenditure below. This is due to some business units engaging contract labour to fill staff vacancies. The favourable timing variance in oncost expenditure is due to lower than budgeted expenditure on long service leave (\$142k), annual leave loading (\$58k), WorkCover paid parental leave and other (\$90k). Overall favourable variance partly offset by unfavourable variance in Superannuation Lesplan and Maternity Leave backfilling (\$118k).
Employee Costs	11	18,151	19,757	1,606
Depreciation and Amortisation	12	12,230	12,225	(5)
Bad and Doubtful Debts	13	246	7	(239)
Borrowing Costs	14	97	100	3

Monthly Management Report 2019/20 Operating Statement - Significant Variance Comments for the 4 Months ended 31 October 2019					Significant Variance Comments- YTD actual compared to profiled YTD approved budget	
Income/Expenditure Type		YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)		
Other - Materials and Services						
					Unfavourable variance is attributable to the following: ** Higher than budgeted expenditure of \$1.475m in contract labour costs due to budgeted permanent positions filled through contract labour. This is mainly in areas such as Information Services (\$1.08m), Engineering Services (\$140K), Community Care (\$68K), Capital Projects (\$61K), Other (\$124K). The unfavourable variance is partly offset by: ** Timing variance due to Contract payments in Operations particularly in Transfer Station, Kerbside Waste Disposal, Hard Waste, Drainage works and other (1.20m) ** Timing Variance in planning and design expenditure in City Design and Recreation and Youth (\$70K)	
Contracts and Materials	15	10,049	9,840	(209)		
Administration Expenses	16	4,516	4,837	321	Favourable Variance is attributable to ** Lower than budgeted project Implementation Costs in Information Services (\$366K). This is partly offset by higher than budgeted expenditure in Professional advisory, Printing and other (\$45K)	
Program Expenses	17	1,472	1,478	6		
Utilities	18	2,326	2,279	(47)		
Maintenance	19	1,901	1,902	0	Unfavourable variance in utilities is mainly attributable to higher than planned expenditure on fixed phone charges (\$37K), server hosting and other (\$10K).	
Other	20	921	799	(122)	Unfavourable variance is attributable to: ** Non capital (below capitalisation threshold) expenditure in waste and information services and other expenditure higher than budget (\$81K) ** Plant operating higher than budget due to higher fuel, maintenance and accident repair excess. (\$41K)	
Total		21,186	21,134	(51)		
Total Expenditure		51,910	53,222	1,313		
Total Surplus/Deficit Before Transfers.		91,957	97,754	(5,797)		
Underlying Operating Results Surplus/(Deficit)		86,961	91,880	(4,919)		

BALANCE SHEET		ACTUALS		BUDGET
	Notes	This Year As at end Oct-19 \$(000's)	Last Year As at end Jun-19 \$(000's)	This Year Full Year 2019/2020 \$(000's)
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents		201,486	117,549	177,564
Trade and Other Receivable		109,048	28,833	25,820
Other Financial Assets		0	62,402	
Inventories		41	41	20
Assets Classified as Held for Resale		4,722	1,636	2,204
Other Assets		22,833	29,439	41,025
TOTAL CURRENT ASSETS		338,129	239,900	246,633
NON CURRENT ASSETS				
INFRA, PROPERTY PLANT & EQUIPMENT		2,240,431	2,254,932	2,325,844
WORK IN PROGRESS		63,129	48,831	0
INVENTORIES		119	119	215
INVESTMENT PROPERTY		7,300	7,300	7,500
OTHER FINANCIAL ASSETS		306	306	5,077
INTANGIBLES		3,357	3,357	3,030
TOTAL NON CURRENT ASSETS		2,314,643	2,314,845	2,341,666
TOTAL ASSETS		2,652,773	2,554,745	2,588,299
CURRENT LIABILITIES				
PAYABLES		29,230	25,917	18,650
EMPLOYEE BENEFIT PROVISIONS		10,546	10,546	10,798
INTEREST BEARING LIABILITIES		4,942	2,962	2,306
OTHER LIABILITIES		82	2,591	5,249
TOTAL CURRENT LIABILITIES		44,800	42,016	37,003
NON CURRENT LIABILITIES				
EMPLOYEE BENEFITS PROVISIONS		1,795	1,718	2,227
INTEREST BEARING LIABILITIES		10,454	12,981	10,674
OTHER LIABILITIES		10,904	5,177	7,966
TOTAL NON CURRENT LIABILITIES		23,153	19,876	20,867
TOTAL LIABILITIES		67,953	61,892	57,870
NET ASSETS		2,584,820	2,492,854	2,530,430
EQUITY				
ACCUMULATED SURPLUS		1,397,260	1,047,169	1,317,188
OPERATING SURPLUS FOR THE PERIOD		77,870	350,075	171,167
RESERVES				
REVALUATION RESERVES		939,082	939,089	866,819
OTHER RESERVES		170,607	156,520	175,255
TOTAL EQUITY		2,584,820	2,492,854	2,530,430

Balance Sheet - Comments**General:**

The following comments relate to the balance sheet and the cash flow statement on page 8 and 11 respectively.

Current Assets:**Cash & Investments**

Council's cash position (including Investments), as at 31 October 2019 was \$201.5m, which represents an increase of \$21.5m from the \$179.95m opening cash position as at 1 July 2019. Details of inflow and outflow of funds are detailed in the Cash Flow Statement on page 11.

	\$'000's	\$'000's
Cash at 1 st July 2019		\$179,951
Plus: Net Inflow/(Outflow) from operating activities	\$30,989	
Less Net Inflow/(Outflow) from Investing activities	(\$12,028)	
Less Net Inflow/(Outflow) from financing activities	\$2,574	
Net Increase/(decrease) in cash held		\$21,535
Cash and Investments on hand at balance date		\$201,486

Receivables:

Total receivables outstanding as at the end of October 2019 amounted to \$109m, which included rate debtors of \$89.6m. The total outstanding receivables comprised: -

Receivables	30 October 2019 (000's)	31 October 2018 (000's)
Rate Debtors	\$89,574	\$76,341
Infringements & Local Laws Debtors	\$4,306	\$3,436
Sundry & other debtors (prior year includes PSP works in kind debtors) net of provision for doubtful debts **	\$15,168	\$32,832
Total Receivables	\$109,048	\$112,609

Non-Current Assets:

Infrastructure, Plant & Equipment

The value of Council's property, plant & equipment has decreased by \$14.5m. This decrease consists of depreciation charge for the YTD period net of other asset disposals. Work-in-Progress shown in the balance sheet includes the total capital expenditure spent in the YTD period plus work-in-progress carried forward from 2018/19.

Intangible Asset

The intangible assets of \$3.4m represent non-exclusive licence granted to Melton City Council by Department of Education and the Caroline Springs College for the use of CS College Creekside Campus and the Spring side Children's and Childcare facility built on DOE land and Kororoit Creek Learning Centre. The balance represents Council's contributions net of amortisations.

Current & Non-Current Liabilities:

Payables

Creditors have increased by 3.3m from the June 2019 balance of \$25.9m to \$29.2m at balance date. The outstanding payables amount varies from month to month depending upon the status of the accounts payable cycle.

Employee Benefits

Employee benefits represent current and non-current components of annual and long service leave liabilities at balance date. Any transfers to and from employee benefit will occur at year end.

Interest Bearing Liabilities:

Total loan liability as at 30 October 2019 is \$15.4m. Principal repayments for the YTD amounted to \$547k.

Working Capital and Liquidity:

The working capital ratio is used to assess Council's ability to meet current commitments and is derived by dividing current assets by current liabilities. The working capital ratio for the YTD period is 1:7.54. The ratio after removing the impact of rate debtors is 1:5.55.

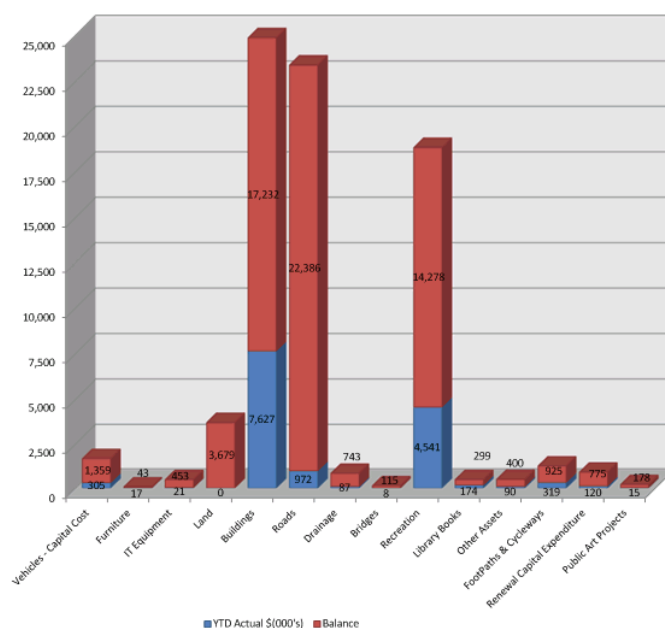
Last Year 2018/2019	CASH FLOW STATEMENT	Actuals 2019/2020	This Year Budget
YTD Actual Jun-19 \$(000's)		As at End Oct-19 \$(000's)	2019/2020 Annual Budget \$(000's)
	Cash Flow from Operating Activities		
	Finance Report		
112,825	Rate & Charges	38,321	122,546
7,892	Statutory Fees & Fines & Others	1,059	0
12,166	User Fees	7,349	17,337
31,028	Grants - Operating	8,225	29,811
10,655	Grants Capital	599	6,898
17,376	Contributions Monetary	4,398	30,306
3,672	Interest Received	1,106	3,583
10,245	Other Receipts	5,874	979
0	PAYMENTS		
(43,640)	Employee Costs	(18,075)	(62,240)
(65,997)	Materials and Services	(17,866)	(80,183)
96,222	NET CASH FROM OPERATING ACTIVITIES	30,989	69,038
	CASH FLOW FROM INVESTING ACTIVITIES		
(78,298)	Payments for Acquisition of Non-Current Assets	(14,297)	(66,714)
21,483	Proceeds from Sale of Non-Current Assets	2,269	15,190
(52,340)	Payments for Investments		
(62)	Proceeds from Sale of Investments		
(109,217)	NET CASH FROM INVESTING ACTIVITIES	(12,028)	(51,524)
	CASH FLOW FROM FINANCING ACTIVITIES		
(2,830)	Repayment of Loans	(547)	(2,966)
(839)	Borrowing Costs	(97)	(644)
1,308	Cash Receipts from Trust Funds	3,218	
(2,361)	NET CASH FROM FINANCING ACTIVITIES	2,574	(3,610)
(15,356)	NET INCREASE/(DECREASE) IN CASH HELD	21,535	13,904
	CASH POSITION		
132,905	Cash Balance at Beginning- as at 1st July	179,951	163,661
117,549	Cash Balance at End of Period	201,486	177,564

CAPITAL EXPENDITURE BY CATEGORY

Quarter Ended 31 October 2019
2019/2020 FINANCIAL YEAR

CAPITAL EXPENDITURE	YTD Actual	YTD Budget	YTD Variance	1st Qtr Forecast	2019/20 Approved Budget	Balance Capex to Spend Compared to Forecast	Post Budget Capital Carry Forward	2019/20 Capital Budget Including Post Budget C/F
	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
Vehicles - Capital Cost	305	230	(75)	1,664	1,664	1,359	0	1,664
Furniture	17	26	9	60	157	43	0	157
IT Equipment	21	25	4	474	535	453	0	535
Land	0	0	0	3,679	2,694	3,679	0	2,694
Buildings	7,627	7,516	(111)	24,859	22,267	17,232	2,570	24,837
Roads	972	2,836	1,864	23,358	20,621	22,386	2,471	23,092
Drainage	87	70	(17)	830	210	743	0	210
Bridges	8	41	33	123	123	115	0	123
Recreation	4,541	4,161	(381)	18,820	15,337	14,278	2,788	18,125
Library Books	174	190	16	473	473	299	0	473
Other Assets	90	32	(57)	490	470	400	20	490
Footpaths & Cycleways	319	225	(92)	1,244	1,094	925	150	1,244
Renewal Capital Expenditure	120	66	(54)	895	895	775	0	895
Public Art Projects	15	48	32	193	175	178	18	193
Total Capex Excl Capital DCP in Kind	14,297	15,466	1,169	77,162	66,714	62,864	8,017	74,731
Capital DCP in Kind	0	2,944	2,944	29,856	35,337	29,856	0	0
Total Capital Expenditure	14,297	18,410	4,113	107,017	102,051	92,720	8,017	74,731

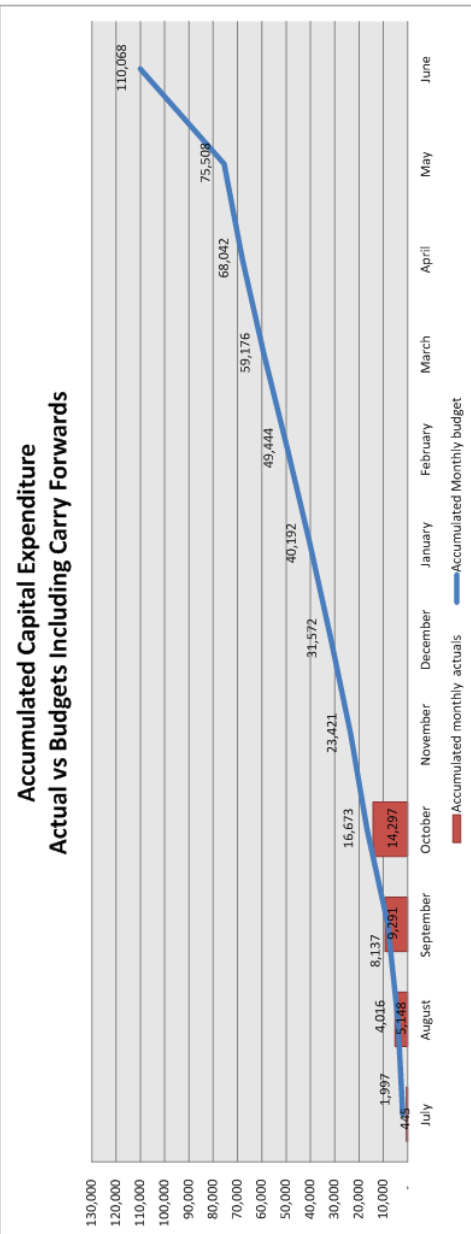
CAPITAL EXPENDITURE BY CATEGORY
(YTD Actual Vs Unspent Capital Works compared to latest forecast)



MONTHLY ANALYSIS OF CAPITAL EXPENDITURE
2019/2020 FINANCIAL YEAR

CAPITAL EXPENDITURE	Total \$(000's)	JUL \$(000's)	AUG \$(000's)	SEP \$(000's)	OCT \$(000's)	NOV \$(000's)	DEC \$(000's)	JAN \$(000's)	FEB \$(000's)	MAR \$(000's)	APR \$(000's)	MAY Darryl \$(000's)	JUN \$(000's)
0601 - Vehicles - Capital Cost	305	74	37	102	93								
0602 - Furniture	17	4	1	2	10								
0603 - IT Equipment	21	0	21	0	0								
0604 - Land	0	0	0	0	0								
0605 - Buildings	7,627	315	1,684	3,533	2,095								
0606 - Roads	972	39	666	132	134								
0607 - Drainage	87	0	1	44	42								
0608 - Bridges	8	0	0	0	8								
0609 - Recreation	4,541	74	2,142	51	2,275								
0610 - Library Books	174	78	55	16	26								
0611 - Other Assets	90	(17)	1	36	70								
0613 - FootPaths & Cycleways	319	(122)	58	209	174								
0614 - Renewal Capital Expenditure	120	0	22	18	80								
0620 - Public Art Projects	15	0	15	0	0								
Total Capital Expenditure Excl Capital DCP	14,297	445	4,702	4,143	5,007	0	0	0	0	0	0	0	0
Capital DCP in Kind	0	0	0	0	0								
TOTAL CAPITAL EXPENDITURE	14,297	445	4,702	4,143	5,007	0	0	0	0	0	0	0	0

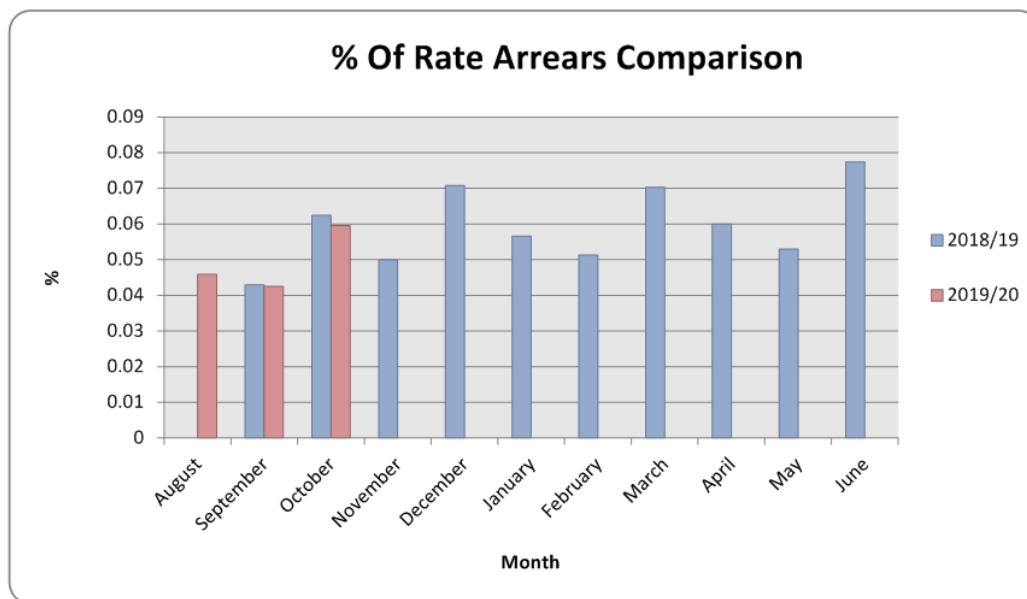
* Public Art Expenditure on Projects are charged to the respective projects. Any additional expenditure will be transferred out of reserves at year end.



Analysis of Overdue Instalment Rate Debtors - October 2019*(Excluding Fire Service Levy)*

Overdue Rate Debtors	No of Properties	Debts Outstanding (\$)
<i>Owings</i>		
<i>Less Than \$1000</i>	4,954	2,104,675
<i>\$1000 to \$1999</i>	643	882,317
<i>\$2000 to \$4999</i>	559	1,806,624
<i>\$5000 to \$10,000</i>	248	1,669,144
<i>Greater Than 10,000</i>	83	1,335,491
Total	6,487	7,798,251

There are 501 Properties in credit. Total Credit is \$466,664



Summary of Overdue Rate Debt Arrears & Recovery Actions - October 2019

SUMMARY OF OVERDUE RATE DEBT ARREARS & RECOVERY AS AT 31 October 2019	NO OF PROPERTIES	RATE DEBTS OUTSTANDING \$000'S
Summons issued	200	733
Judgements issued	36	138
Summons for Oral Examination	285	1,796
Legal Arrangements	3	46
Other action - Demand Letters etc	545	1,661
Total Debt Recovery Action In Progress	1,069	4,375
Arrangements in place - Non Legal	656	503
Properties with no recovery/arrangements in place	4,762	2,920
TOTAL	6,487	7,798

Number of Financial Hardship applications received in October 2019 is 8

Rate Balances & Collection Details

Rate Collection Details	Jul-Sep	Oct	Nov-Dec	Jan-March	Apr-May	June
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding Balance as at 1 July 2017	6,687					
Rates raised in 2017-2018	120,788					
Interest raised to date	96	114				
Rebates, adjustment and unallocated Pmts	(4,271)	256				
Supplementary rates raised	3,829	396				
Total to be collected	127,129	127,895	127,895	127,895	127,895	127,895
Amount Collected during the period	29,511	38,321				
Balance to be collected	97,618	89,574				



Capital Projects Report for the Month of October 2019

Project	YTD Actuals	YTD Budgets	YTD Variance	Council Adopted Budget	Post Budget Capital Carry Forwards	Council Adopted Budget incl. Post Budget Carry Forward	1st Quarter Forecast QTR Forecast	Variance Budget incl Carry Forward to 1st Qtr Forecast	Percent of Budget Spent
Total Capital Expenditure	14,297,365	15,466,488	1,169,123	66,714,082	8,017,244	74,731,326	77,161,573	-2,430,247	
01605 - Plant Purchases/Replacement	305,181	230,000	-75,181	1,664,000	0	1,664,000	1,664,000	0	
02033 - Annual Computer Replacement Project	21,259	25,000	3,741	535,000	0	535,000	474,000	61,000	
02305 - Library Collection	174,408	190,000	15,592	450,000	0	450,000	450,000	0	
03110 - Shared/Bicycle Paths Construction Program	11,818	217,630	205,812	653,544	18,000	671,544	671,544	0	
03124 - New Footpaths Construction Program	-893	94,380	95,273	283,256	0	283,256	283,256	0	
03140 - Footpaths Maintenance/Replacement	311,273	226,242	-85,031	1,093,886	0	1,093,886	1,093,886	0	
03170 - PR54 Annual Resurfacing Periodic Reseals	0	0	0	963,350	0	963,350	963,350	0	
03196 - PR183 Westwood Drive Bridge	9,669	0	-9,669	400,000	0	400,000	400,000	0	
03575 - Melton Recycling Facility Improvements	1,202	0	-1,202	500,000	0	500,000	500,000	0	
03721 - Traffic Management Devices Program	88,300	103,540	15,240	310,744	30,000	340,744	340,744	0	
03732 - Major Traffic Management Upgrade Program	43,112	229,104	185,992	688,000	0	688,000	688,000	0	
03904 - PSP Council Funded Portion WIK/Land	0	0	0	1,082,593	0	1,082,593	1,705,661	-623,068	
03908 - PSP-Public Open Space Compensation	0	0	0	261,223	0	261,223	623,633	-362,410	
05409 - Brookside Pavilion redevelopment	0	0	0	450,000	0	450,000	450,000	0	
06003 - Parks & Open Space Structures Renewal	27,080	0	-27,080	220,000	0	220,000	220,000	0	
06006 - Parks Playgrounds and Furniture	11,007	10,000	-1,007	200,000	0	200,000	200,000	0	
06017 - Irrigation System Renewal Program	40,538	25,000	-15,538	200,000	0	200,000	200,000	0	
06821 - Kurunjang Tennis Courts	6,208	224,670	218,462	674,684	0	674,684	674,684	0	
07035 - PR48 Female Change Room Upgrade	59,114	133,200	74,086	400,000	300,000	700,000	700,000	0	
07221 - PR74 Morton Homestead Play Space	15,705	88,245	72,540	265,000	0	265,000	455,000	-190,000	
08475 - PR78 Plumpton Aquatic & Leisure Centre	0	0	0	3,000,000	0	3,000,000	3,000,000	0	
08713 - PR89 Netball Court Upgrade	60,000	69,616	9,616	209,057	0	209,057	209,057	0	
08737 - PR31 Streetscape Improvements	43,930	186,384	142,454	559,381	0	559,381	700,000	-140,619	
08756 - Road Rehabilitation Program	0	0	0	4,911,594	0	4,911,594	4,911,594	0	
08763 - PR101 City Vista Sports Facility (THW)	1,820,098	1,898,252	78,154	1,898,252	0	1,898,252	1,898,252	0	
08770 - CapEx Program - Building Component Renewals	35,365	35,000	-365	880,000	0	880,000	880,000	0	
08775 - PR100 Fraser Rise Community Centre	2,515,853	1,095,742	-1,420,111	1,095,742	800,000	1,895,742	1,895,742	0	
08815 - PR80 Burnside Heights Recreation Reserve-Car park	0	73,304	73,304	220,000	0	220,000	220,000	0	
08846 - PR72 Caroline Springs Blvd & Rockbank Middle Rd Si	39,584	50,000	10,416	1,894,174	0	1,894,174	1,894,174	0	
08872 - PR98 Macpherson Park Redevelopment	2,701,523	1,856,159	-845,364	7,424,637	0	7,424,637	7,424,637	0	
08885 - PR57 Aintree Community Hub	167,440	427,189	259,749	1,282,850	0	1,282,850	300,000	982,850	
08892 - PR48 Eynesbury Sporting Facility	763,614	0	-763,614	0	1,282,095	1,282,095	1,282,095	0	
08901 - PR31 Melton Central Community Centre (Whitehouse)	779,512	1,436,895	657,383	4,315,000	0	4,315,000	4,315,000	0	
08910 - PR20 Cobblebank Indoor stadium	737,673	800,000	62,327	3,000,000	0	3,000,000	3,000,000	0	
13012 - Toilet facility at Tenterfield Park, Burnside Heig	0	33,320	33,320	100,000	100,000	200,000	200,000	0	
13015 - Pedestrian Level Crossing Upgrades	0	0	0	0	2,273,213	2,273,213	2,273,213	0	
13020 - Taylors Rd (West Botanical Dr to West City Vista)	0	288,950	288,950	867,718	50,000	917,718	917,718	0	
13022 - PR71 Bulmans Road Urbanisation	0	166,500	166,500	500,000	0	500,000	500,000	0	
13023 - PR86 Tarletons Road Widening	18,677	108,047	89,370	1,297,087	0	1,297,087	1,297,087	0	
13025 - Eynesbury Recreation Reserve AOS - Stage 1 and Sta	0	1,498,500	1,498,500	4,500,000	0	4,500,000	4,500,000	0	
13026 - PR27 Taylors Rd and Westwood Dr Intersection	11,121	100,000	88,879	2,500,000	0	2,500,000	2,500,000	0	
13030 - PR53 City Vista Court	0	201,249	201,249	604,351	0	604,351	604,351	0	
13033 - PR65 Ferris Rd Hollingsworth Dr Intersection	488,563	473,544	-15,019	947,087	0	947,087	947,087	0	
13035 - PR34 Shogaki Dve Land Purchase	0	0	0	1,350,000	0	1,350,000	1,350,000	0	
13048 - Caroline Springs Lake Public Toilet	6,600	33,320	26,720	100,000	100,000	200,000	200,000	0	
13055 - Eynesbury Station Primary School - Design Cost	0	0	0	0	240,000	240,000	240,000	0	
13057 - PR80 Arbour Boulevard Reserve Play Space	485	0	-485	315,000	300,000	615,000	615,000	0	
13058 - PR77 Bloomsbury Drive Play Space	1,415	0	-1,415	0	350,000	350,000	786,000	-436,000	
13059 - PR99 CS Community Pavilion Extension	38,960	453,005	414,045	1,360,375	900,000	2,260,375	2,260,375	0	
13064 - PR76 Marlo Drive reserve development	303,390	0	-303,390	360,000	400,000	760,000	760,000	0	
13065 - PR85 Stan Payne Reserve Play Space	17,410	116,550	99,140	350,000	300,000	650,000	650,000	0	
13066 - PR7 Diggers Rest Kindergarten Extension	494,334	341,870	-152,464	967,482	0	967,482	967,482	0	
13068 - Eynesbury Station Early Learning Centre	164,712	300,000	135,288	1,200,000	0	1,200,000	1,200,000	0	
13076 - PR89 Solar Retrofit Program	0	0	0	200,000	0	200,000	200,000	0	
13077 - PR2 Boundary Road - Mt. Cottrell to The Mall	850	0	-850	1,000,000	0	1,000,000	1,000,000	0	
13078 - PR 46 Brooklyn Rd Signalised Pedestrian Crossing	31,271	266,400	235,129	800,000	0	800,000	800,000	0	
13094 - Melton Health Refurbishment	853,508	0	-853,508	0	0	900,000	-900,000	0	
13104 - Courthouse Cafe	11,550	0	-11,550	250,000	0	250,000	250,000	0	
13109 - Melton Waves External Fabric Renewals	5,767	299,700	293,933	900,000	0	900,000	900,000	0	
Combined projects with budget or forecast under \$200,000	1,059,178	1,059,981	803	4,259,015	573,936	4,832,951	5,654,951	-822,000	

Summary of Major Variances Budget to 1st Quarter Forecast	1 st QTR Forecast vs Budget incl of Variance	Explanation
03904 - PSP Council Funded Portion WIK/Land	-623,068	PSP Developer works that weren't budgeted but are fully offset by Developer Contributions
03908 - PSP-Public Open Space Compensation	-362,410	PSP Developer works that weren't budgeted but are fully offset by Developer Contributions
07221 - PR74 Morton Homestead Play Space	-190,000	Additional forecast amount will be offset through GSF funding that wasn't budgeted
08737 - PR31 Streetscape Improvements	-140,619	Contract variations have exceeded the project contingency
08885 - PR57 Aintree Community Hub	982,850	Project was completed ahead of schedule. As a result 2018/19 expenditure exceeded budget and 2019/20 expenditure will be below budget.
13058 - PR77 Bloomsbury Drive Play Space	-436,000	Additional forecast amount will be offset through GSF funding that wasn't budgeted

Summary of Major Variances YTD Budget to YTD Actual	YTD Variance	Explanation
08775 - PR100 Fraser Rise Community Centre	-1,420,111	The project is tracking ahead of budget phasing ans will be completed in December 2019
08872 - PR98 Macpherson Park Redevelopment	-845,364	The project is proceeding according to the project schedule. Contract payments are not aligned with budget phasing.
08892 - PR48 Eynesbury Sporting Facility	-763,614	The project has two ledger 8892 and 13025. Expenditure is being charged against ledger 8892.
08901 - PR31 Melton Central Community Centre (Whitehouse)	657,383	The project is proceeding according to the project schedule. Contract payments are not aligned with budget phasing.
13025 - Eynesbury Recreation Reserve AOS - Stage 1 and Sta	1,498,500	The project has two ledger 8892 and 13025. Expenditure is being charged against ledger 8892.
13064 - PR76 Marlo Drive reserve development	-303,390	The project was commenced earlier than anticipated in the budget phasing.
13094 - Melton Health Refurbishment	-853,508	Project expenditure will be offset against the accommodation reserve.

Capital Projects Report for the Month of October 2019

Project	YTD Actuals	YTD Budgets	YTD Variance	Council Adopted Budget	Post Budget Capital Carry Forwards	Council Adopted Budget incl. Post Budget Carry Forward	1st Quarter Forecast QTR Forecast	Variance Budget incl Carry Forward to 1st Qtr Forecast	Percent of Budget Spent
Total Capital Expenditure	14,297,365	15,466,488	1,169,123	66,714,082	8,017,244	74,731,326	77,161,573	-2,430,247	
01605 - Plant Purchases/Replacement	305,181	230,000	-75,181	1,664,000	0	1,664,000	1,664,000	0	
02033 - Annual Computer Replacement Project	21,259	25,000	3,741	535,000	0	535,000	474,000	61,000	
02305 - Library Collection	174,408	190,000	15,592	450,000	0	450,000	450,000	0	
03110 - Shared/Bicycle Paths Construction Program	11,818	217,630	205,812	653,544	18,000	671,544	671,544	0	
03124 - New Footpaths Construction Program	-893	94,380	95,273	283,256	0	283,256	283,256	0	
03140 - Footpaths Maintenance/Replacement	311,273	226,242	-85,031	1,093,886	0	1,093,886	1,093,886	0	
03170 - PR54 Annual Resurfacing Periodic Reseals	0	0	0	963,350	0	963,350	963,350	0	
03196 - PR183 Westwood Drive Bridge	9,669	0	-9,669	400,000	0	400,000	400,000	0	
03575 - Melton Recycling Facility Improvements	1,202	0	-1,202	500,000	0	500,000	500,000	0	
03721 - Traffic Management Devices Program	88,300	103,540	15,240	310,744	30,000	340,744	340,744	0	
03732 - Major Traffic Management Upgrade Program	43,112	229,104	185,992	688,000	0	688,000	688,000	0	
03904 - PSP Council Funded Portion WIK/Land	0	0	0	1,082,593	0	1,082,593	1,705,661	-623,068	
03908 - PSP-Public Open Space Compensation	0	0	0	261,223	0	261,223	623,633	-362,410	
05409 - Brookside Pavilion redevelopment	0	0	0	450,000	0	450,000	450,000	0	
06003 - Parks & Open Space Structures Renewal	27,080	0	-27,080	220,000	0	220,000	220,000	0	
06006 - Parks Playgrounds and Furniture	11,007	10,000	-1,007	200,000	0	200,000	200,000	0	
06017 - Irrigation System Renewal Program	40,538	25,000	-15,538	200,000	0	200,000	200,000	0	
06821 - Kurunjang Tennis Courts	6,208	224,670	218,462	674,684	0	674,684	674,684	0	
07035 - PR48 Female Change Room Upgrade	59,114	133,200	74,086	400,000	300,000	700,000	700,000	0	
07221 - PR74 Morton Homestead Play Space	15,705	88,245	72,540	265,000	0	265,000	455,000	-190,000	
08475 - PR78 Plumpton Aquatic & Leisure Centre	0	0	0	3,000,000	0	3,000,000	3,000,000	0	
08713 - PR89 Netball Court Upgrade	60,000	69,616	9,616	209,057	0	209,057	209,057	0	
08737 - PR31 Streetscape Improvements	43,930	186,384	142,454	559,381	0	559,381	700,000	-140,619	
08756 - Road Rehabilitation Program	0	0	0	4,911,594	0	4,911,594	4,911,594	0	
08763 - PR101 City Vista Sports Facility (THW)	1,820,098	1,898,252	78,154	1,898,252	0	1,898,252	1,898,252	0	
08770 - CapEx Program - Building Component Renewals	35,365	35,000	-365	880,000	0	880,000	880,000	0	
08775 - PR100 Fraser Rise Community Centre	2,515,853	1,095,742	-1,420,111	1,095,742	800,000	1,895,742	1,895,742	0	
08815 - PR80 Burnside Heights Recreation Reserve-Car park	0	73,304	73,304	220,000	0	220,000	220,000	0	
08846 - PR72 Caroline Springs Blvd & Rockbank Middle Rd Si	39,584	50,000	10,416	1,894,174	0	1,894,174	1,894,174	0	
08872 - PR98 Macpherson Park Redevelopment	2,701,523	1,856,159	-845,364	7,424,637	0	7,424,637	7,424,637	0	
08885 - PR57 Aintree Community Hub	167,440	427,189	259,749	1,282,850	0	1,282,850	300,000	982,850	
08892 - PR48 Eynesbury Sporting Facility	763,614	0	-763,614	0	1,282,095	1,282,095	1,282,095	0	
08901 - PR31 Melton Central Community Centre (Whitehouse)	779,512	1,436,895	657,383	4,315,000	0	4,315,000	4,315,000	0	
08910 - PR20 Cobblebank Indoor stadium	737,673	800,000	62,327	3,000,000	0	3,000,000	3,000,000	0	
13012 - Toilet facility at Tenterfield Park, Burnside Heig	0	33,320	33,320	100,000	100,000	200,000	200,000	0	
13015 - Pedestrian Level Crossing Upgrades	0	0	0	0	2,273,213	2,273,213	2,273,213	0	
13020 - Taylors Rd (West Botanical Dr to West City Vista)	0	288,950	288,950	867,718	50,000	917,718	917,718	0	
13022 - PR71 Bulmans Road Urbanisation	0	166,500	166,500	500,000	0	500,000	500,000	0	
13023 - PR86 Tarletons Road Widening	18,677	108,047	89,370	1,297,087	0	1,297,087	1,297,087	0	
13025 - Eynesbury Recreation Reserve AOS - Stage 1 and Sta	0	1,498,500	1,498,500	4,500,000	0	4,500,000	4,500,000	0	
13026 - PR27 Taylors Rd and Westwood Dr Intersection	11,121	100,000	88,879	2,500,000	0	2,500,000	2,500,000	0	
13030 - PR53 City Vista Court	0	201,249	201,249	604,351	0	604,351	604,351	0	
13033 - PR65 Ferris Rd Hollingsworth Dr Intersection	488,563	473,544	-15,019	947,087	0	947,087	947,087	0	
13035 - PR34 Shogaki Dve Land Purchase	0	0	0	1,350,000	0	1,350,000	1,350,000	0	
13048 - Caroline Springs Lake Public Toilet	6,600	33,320	26,720	100,000	100,000	200,000	200,000	0	
13055 - Eynesbury Station Primary School - Design Cost	0	0	0	0	240,000	240,000	240,000	0	
13057 - PR80 Arbour Boulevard Reserve Play Space	485	0	-485	315,000	300,000	615,000	615,000	0	
13058 - PR77 Bloomsbury Drive Play Space	1,415	0	-1,415	0	350,000	350,000	786,000	-436,000	
13059 - PR99 CS Community Pavilion Extension	38,960	453,005	414,045	1,360,375	900,000	2,260,375	2,260,375	0	
13064 - PR76 Marlo Drive reserve development	303,390	0	-303,390	360,000	400,000	760,000	760,000	0	
13065 - PR85 Stan Payne Reserve Play Space	17,410	116,550	99,140	350,000	300,000	650,000	650,000	0	
13066 - PR7 Diggers Rest Kindergarten Extension	494,334	341,870	-152,464	967,482	0	967,482	967,482	0	
13068 - Eynesbury Station Early Learning Centre	164,712	300,000	135,288	1,200,000	0	1,200,000	1,200,000	0	
13076 - PR89 Solar Retrofit Program	0	0	0	200,000	0	200,000	200,000	0	
13077 - PR2 Boundary Road - Mt. Cottrell to The Mall	850	0	-850	1,000,000	0	1,000,000	1,000,000	0	
13078 - PR 46 Brooklyn Rd Signalised Pedestrian Crossing	31,271	266,400	235,129	800,000	0	800,000	800,000	0	
13094 - Melton Health Refurbishment	853,508	0	-853,508	0	0	900,000	-900,000	0	
13104 - Courthouse Cafe	11,550	0	-11,550	250,000	0	250,000	250,000	0	
13109 - Melton Waves External Fabric Renewals	5,767	299,700	293,933	900,000	0	900,000	900,000	0	
Combined projects with budget or forecast under \$200,000	1,059,178	1,059,981	803	4,259,015	573,936	4,832,951	5,654,951	-822,000	

Summary of Major Variances Budget to 1st Quarter Forecast	1 st QTR Forecast vs Budget incl of Variance	Explanation
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03908 - PSP-Public Open Space Compensation	-362,410	PSP Developer works that weren't budgeted but are fully offset by Developer Contributions
07221 - PR74 Morton Homestead Play Space	-190,000	Additional forecast amount will be offset through GSF funding that wasn't budgeted
08737 - PR31 Streetscape Improvements	-140,619	Contract variations have exceeded the project contingency
08885 - PR57 Aintree Community Hub	982,850	Project was completed ahead of schedule. As a result 2018/19 expenditure exceeded budget and 2019/20 expenditure will be below budget.
13058 - PR77 Bloomsbury Drive Play Space	-436,000	Additional forecast amount will be offset through GSF funding that wasn't budgeted

Summary of Major Variances YTD Budget to YTD Actual	YTD Variance	Explanation
08775 - PR100 Fraser Rise Community Centre	-1,420,111	The project is tracking ahead of budget phasing ans will be completed in December 2019
08872 - PR98 Macpherson Park Redevelopment	-845,364	The project is proceeding according to the project schedule. Contract payments are not aligned with budget phasing.
08892 - PR48 Eynesbury Sporting Facility	-763,614	The project has two ledger 8892 and 13025. Expenditure is being charged against ledger 8892.
08901 - PR31 Melton Central Community Centre (Whitehouse)	657,383	The project is proceeding according to the project schedule. Contract payments are not aligned with budget phasing.
13025 - Eynesbury Recreation Reserve AOS - Stage 1 and Sta	1,498,500	The project has two ledger 8892 and 13025. Expenditure is being charged against ledger 8892.
13064 - PR76 Marlo Drive reserve development	-303,390	The project was commenced earlier than anticipated in the budget phasing.
13094 - Melton Health Refurbishment	-853,508	Project expenditure will be offset against the accommodation reserve.