

Melton City Council

2018/2019 Finance Report

Year Ended 30 June 2019

A thriving community
where everyone belongs





Finance Report Index

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Melton City Council

Monthly Finance Report for the year ended June 2019.

Executive Summary

Financial Risk

No new instances of financial fraud or risk identified in the month ending 30 June 2019.

Operating Results

This report compares the 2018/19 year-end results with approved budget for the same period.

The underlying surplus for the June YTD period was \$2.1m. This compared with the total budgeted result of \$1.1m resulted in a favourable variance of \$0.9m.

Detailed analysis of operating revenue and expenditure variances by line items, are outlined on pages 5-9 of this report.

Year-end Forecast

The actual variance against the 3rd quarter forecast is as follows

Third Quarter Year-End Forecast-Summary		\$(Millions)
Operating		
Actual Unfavourable variance against 3 rd Qtr Forecast to Underlying Operating Surplus		<u>(2.0)</u>
Capital		
Actual Favourable variance in Council Capital Expenditure against 3 rd Qtr Forecast		<u>14.7</u>

The 3rd quarter forecast with forecast variance comments reported on pages 11-13 .

Capital Expenditure

The Council Capital expenditure budget for 2018/19 is a total of \$91.95m. This consists of \$77.82m Council capital budget and an actual carry forwards component of \$14.13m from 2017/18.

The actual capital expenditure completed at the end of June was \$75.1m or 81.7% of the total Council capital expenditure budget of \$91.95m

Total developer contribution in-kind works budget for 2018/19 is \$34.18m. These works when completed by landholders will offset their developer contribution liability to Council. Where the value of completed works handed over to Council varies from the DCP obligations, the resultant rolling credit or debit transactions which will be carried forward to be set off against future obligations or for settlement to/by Council from the developer contribution reserve funds.

The 3rd quarter forecast capital expenditure for 2018/19 including the carry forward component was estimated at \$89.79m at the end of March 2019. At the end of June a significant amount of

unbudgeted capital grants (\$8.7m) were received some of which were unspent by the end of the financial year.

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A project level analysis of YTD capital expenditure by capital works by business unit is provided on page 22.

Cash on hand and Investments

Council's total cash position at month end is \$117.5m. This includes \$111.9m of general and restricted investments representing carry forward expenditure, employee entitlements, developer contributions received for future capital works and other restricted reserves.

Debtors

Receivables outstanding totalled \$28.8m (net of doubtful debts provisions) of which \$6.7m relates to rates debtors. Rate revenue received in the YTD period amounted to \$113.5m.

Monthly Management Report 2018/2019 Operating Statement by Income / Expenditure line items for the 12 Months ended 30 June 2019							
2017/2018 YTD Actuals (000's)	Income/Expenditure Type		YTD Actuals (000's)	Full Year Approved Budget (000's)	Variance to YTD Approved Budget (000's)	3rd Qtr Forecast (000's)	Variance to 3rd Qtr Forecast (000's)
	Income						
106,156	Rates & Charges	1	113,503	114,439	(936)	113,601	(99)
28,548	Operating Grants	2	31,028	19,962	11,066	29,929	1,099
10,738	User Fees & Charges	3	12,166	9,687	2,478	10,668	1,498
6,345	Statutory Fees	4	7,892	5,188	2,705	8,195	(302)
3,518	Interest On Investments	5	4,338	3,342	996	4,327	11
5,545	Other Revenue	6	1,991	1,510	481	1,605	386
160,850	Total Income		170,917	154,127	16,790	168,325	2,592
	Expenditure						
51,272	Employee Costs	7	50,722	58,166	7,445	56,564	5,842
41,716	Contract Materials	8	46,110	42,288	(3,822)	44,727	(1,383)
14,402	Program Expenses	9	16,174	17,382	1,207	17,840	1,665
939	Borrowing Cost	10	839	785	(54)	785	(54)
6,005	Utilities	11	6,955	6,230	(725)	6,961	6
8,166	Maintenance	12	8,224	7,264	(960)	7,607	(617)
761	Bad Debts	13	778	450	(328)	450	(328)
31,384	Depreciation	14	33,908	34,484	576	34,849	941
2,991	Other Expenses	15	2,795	2,684	(111)	3,453	658
157,635	Total Expenditure		166,505	169,732	3,225	173,235	6,730
	Non Operating Income & Expenditure						
39,918	Proceeds from Sale of Assets	16	21,482	32,459	(10,976)	16,996	4,487
(16,447)	Cost of Assets Sold	17	(23,888)	(15,756)	(8,131)	(8,141)	(15,747)
23,471	Total Gain/(Loss) on Disposals of Assets		(2,405)	16,702	(19,107)	8,855	(11,260)
26,685	Underlying Operating Results Surplus/(Deficit)		2,007	1,097	908	3,945	(1,938)
	Other Cash & Non Cash Contributions						
15,010	Developer Cash Contributions	18	17,376	26,900	(9,524)	34,431	(17,056)
112,634	Developer Contributions - Non Monetary Assets	19	186,157	47,088	139,069	53,978	132,179
14,218	Capital Grants	20	10,655	9,849	807	16,491	(5,835)
141,862	Total Capital Grants & Cash & Non Cash Contr		214,188	83,837	130,352	104,900	109,288
168,547	Total Surplus/Deficit for the Year Before Trfs.		216,194	84,933	131,260	108,845	107,350
	Other Comprehensive Income						
	Net Asset Revaluation Increment		134,178		134,178		
	Total Other Comprehensive Income		134,178	0	134,178		
	Reserve Transfers						
25,583	Transfers From Reserves	21	43,292	56,337	(13,046)	49,541	(6,249)
(37,711)	Transfer to Reserve	22	(116,504)	(42,637)	(73,867)	(53,085)	(63,418)
(12,128)	Total Net Transfers - Income/(Exp)		(73,212)	13,701	(86,913)	(3,545)	(69,667)
156,419	Total Surplus/(Deficit) Net of Transfers		277,160	98,634	178,525	105,300	37,683

* Negative values in the YTD variance column indicates an unfavourable Variance.

Year End Finance Report - June 2019

Reconciliation with 208/19 Annual accounts	Actual ('000)
Income as per Annual accounts	382,705
<u>Less</u>	
Developer cash contributions	(17,376)
Developer contributions(Non-Monetary)	(186,159)
Capital grants	(10,655)
Proceeds from sale of assets	(21,482)
Cost of assets sold	23,888
Income as per Management Monthly Report	170,921
Expenditure as per Annual Accounts	166,511
Less Rounding Difference	6
Expenditure as per Management Monthly Report	166,505
<u>Add</u>	
Total gain/(loss) on disposal of assets	(2,405)
Difference due to Rounding	(4)
Underlying Operating Surplus as per Management Monthly Report	2,007
<u>Add</u>	
Developer cash contributions	17,376
Developer contributions(Non-Monetary)	186,159
Capital grants	10,655
Difference due to Rounding	(3)
Surplus/Deficit as per Statutory Accounts and Management Monthly Report	216,194

Monthly Management Report 2018/19 Operating Statement - Significant Variance Comments 12 Months Ended 30 June 2019					Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Income/Expenditure Type	YTD Actual	2018/19 Approved Budget	Variance - Fav/(Unfav)		
	(000's)	(000's)	(000's)		
Income					
Rates & Charges	1	113,503	114,439	(936)	Unfavourable variance is attributable to: ** Supplementary rates falling below budget target marginally by \$952k due to lower number of properties being released than budgeted as a result of slow down in the property market. The pensioner rebate both Council and State, were higher than budget by (\$61.3k). The overall unfavourable variance was partly offset by: ** Lower than budgeted environmental rebates allowed for the period (\$76.9k).
					Favourable variance is attributable to the following: ** In June 2018 the Commonwealth Government brought forward the payment of half the estimated aggregate 2019-20 financial assistance grants allocation to Victorian councils which amounted to \$8.24m for Melton which is a favourable variance for 2018/19.
					Unbudgeted grants of \$1.93m were received in the ytd. period and these include:- ** Youth learning pathways (\$290k), Right@Home and family violence (\$352k), Street Trees Passive Irrigation Trial (\$145k), Indigenous and Intercultural programs (\$258k), Town Planning (\$220k), Fraser Rise neighbourhood house (\$67k), parks reserve water (\$60k), engineering plan automation project (\$65k), community care access and support for specialist services (\$55k), art project grants (\$50k), Ernestbury programs (\$40k), baby makes 3 (\$30k), Interfaith Projects (\$45k), Family Violence Intensive Support (\$45k) Environmental Education (\$62k) and others (\$146k)
					Higher than budgeted grants of \$1.12m was received in the ytd. period and these include :- ** Family Services including Material Child Health and Family Support (\$278k) **Community Care overall including CSHP services due to revised funding arrangements (\$462k). **Community Safety Services including School crossing and other (\$119k). ** Recreation and Youth in reconnect and mentoring programs(\$26k). ** Risk and Performance including Metro Region Emergency Management (\$63k) ** Library services (\$36k). ** Other (\$136k)
Operating Grants	2	31,028	19,962	11,066	The overall favourable variance was partly offset by unfavourable variance due to revegetation grants budgeted in Operation which was not received during the year (\$222k).

Monthly Management Report 2018/19 Operating Statement - Significant Variance Comments 12 Months Ended 30 June 2019					Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Income/Expenditure Type	YTD Actual	2018/19 Approved Budget	Variance - Fav(Unfav)	(000's)	
	(000's)	(000's)	(000's)	(000's)	
					The favourable variance is mainly attributable to the following: **Subdivision construction supervision and public lighting charges were higher than ytd budget due to increase in the number of land development activities (\$1.79m). ** Increase in rental and lease income from properties due to consistent management of leases and rental income as a result of centralisation of responsibility for oversight. \$453k of the overall variance relates to Melton Country Club, Melton Golf Club and other land income classified as contribution under other income in the budget (\$759k). ** Higher fee income in community care in CSHP programs in brokerage and client fees (\$130k). ** Transfer Station fees for waste management in Operations due to increase in patronage and tree planting fees which were unbudgeted (\$628k). Overall favourable variance is partly offset by lower than budgeted income in the following areas due to realignment of actual income as statutory fees and charges rather than as budgeted under general fees and charges ** Community Safety mainly in building services, food act and pound services \$600k. **Landscaping supervision fees of \$150k
User Fees & Charges	3 12,166	9,687	2,478		Other unfavourable variance include reduction in building insurance excess and other (\$79k). Favourable variance is attributable to the following: ** Higher than budgeted fee income mainly in parking, food act and building services in Community Safety of which part relates to realignment of fees budgeted as general fees and charges as stated earlier (\$997k) ** Increase in the number of engineering plans associated with land developments in terms of higher design and infrastructure charges and subdivision plan checking fees in Engineering Services (\$1.38k). **Higher than budgeted statutory fees and charges in City Design Strategy and Environment (\$604k). Overall favourable variance is partly offset by lower than budgeted fee income in statutory planning due to realignment of some of statutory fees as user fees and charges (\$278k).
Statutory Fees	4 7,892	5,188	2,705		
Interest On Investments	5 4,338	3,342	996		Favourable variance is due to higher level of funds available for investment from unbudgeted capital grants, developer contributions and timing of cash flows. Favourable variance is attributable to: **Unbudgeted reimbursement and recoveries received in the year-to-date period such as relocation of RSL war memorial (\$61k), Hillside tennis club pavilion extension(\$25k), CS Sub regional Tennis Centre (\$84k), Utility Charges (\$138k). **Industrial land development costs received during the year which was unbudgeted during the year \$160k. **The fair value adjustment for investment property (\$223k).
Other Revenue	6 1,991	1,510	481		This favourable variance is offset by less than budgeted Kosk Income (\$63k), event sponsorships (\$21k) and other sundry income (\$123k)
Total Income	170,917	154,127	16,790		

Monthly Management Report 2018/19 Operating Statement - Significant Variance Comments 12 Months Ended 30 June 2019					Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Income/Expenditure Type	YTD Actual (000's)	2018/19 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)		
Expenditure					
					<p>This favourable variance in employee cost is the net effect of \$5,855m favourable in salaries and wages and \$1,588m favourable in payroll oncost.</p> <p>The favourable variance in salaries and wages is largely attributable to a number of positions budgeted in the 2018/19 which have not been filled or filled later than planned. The variance is spread among a number of business units with significant variances reported in the following:</p> <ul style="list-style-type: none"> ** Information Services (\$1,305k). ** Recreation and Youth (\$574k). ** Community Care (\$469k) ** Families and Children (\$426k) ** Community Safety (\$431k) ** Operations (\$764k) ** Engineering Services (\$338k). ** City Design Strategy and Environment (\$415k). ** Planning (\$142k) ** Compliance (\$144k). ** Libraries (\$130k). ** Engagement & Advocacy (\$75k) ** Capital Works (\$64k) ** Others (\$578k) <p>Part of the above favourable variance offsets \$2.56m of contract labour (agency) expenses in reported under contract expenditure below.</p> <p>The favourable variance of \$1,588m in oncost expenditure is due to lower than budgeted expenditure on long service leave (\$400k), annual leave loading (\$273k), Maternity leave backfilling (\$131k), Superannuation (\$50k), favourable variance due to higher than budget oncost recovery (\$700k) and others (\$34k).</p> <p>Overall unfavourable variance is due:</p> <ul style="list-style-type: none"> ** Labour agency classification in budget as detailed above (\$2,56m) ** Information Technology was overspent (\$1.71m) for business transformation and other IT related projects. This overrun was fully offset by under expenditure in program expenses. <p>The unfavourable variance is partly offset by the following:</p> <ul style="list-style-type: none"> ** Under expenditure in the waste management area due to cost savings.
Employee Costs	7 50,722	58,166	7,445		
Contract Materials	8 46,110	42,288	(3,822)		

Monthly Management Report 2018/19 Operating Statement - Significant Variance Comments 12 Months Ended 30 June 2019					Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Income/Expenditure Type	YTD Actual	2018/19 Approved Budget	Variance - Fav/(Unfav)		
	(000's)	(000's)	(000's)		
					The Favourable variance of \$1.207m is due to lower than budgeted expenditure in the following: ** Implementation costs in Information services (\$1.726m). Part of the implementation costs has been expensed as contract labour under contract & materials above. ** Professional advisory expenses in a number of business units (\$256k). The significant variance is the under expenditure compared to budget on the Build Melton Hospital Campaign which is a multi year campaign and unexpended funds will be carried forward to next year.
Program Expenses	9 16,174	17,382	1,207		Overall favourable variance partly offset by over expenditure compared to ytd period in the following: ** Legal costs in local laws, town planning (Landfill and Carbone matters), Toolern (George Cross and EFC matters) and rates debtors administration (\$474k). ** Ongoing support expenditure in end user device management support and application management (\$120k). ** Other variations across a number of activities (\$181k).
Borrowing Cost	10 839	785	(54)		
					Unfavourable variance is attributable to: ** Higher than budgeted electricity expenditure for the period mainly due to higher than predicted increase in lighting stock in public lighting (\$596k) partly offset by reduction in electricity costs in operations due to Carbonix rebates received during the year (\$355k). ** Water and Sewerage charges were higher than budget by (\$212k) ** Networking and server hosting costs in information services due to capacity growth of the computing platforms and the commencement of the externally management mobile support unit. (\$197k) and others (\$75k).
Utilities	11 6,955	6,230	(725)		
					The unfavourable variance is attributable operating component of capital expenditure expensed at year end subject to capitalisation policy and capitalisation threshold levels (\$0.960m) This is mainly related to write off of accommodation project costs.
Maintenance	12 8,224	7,364	(960)		
Bad Debts	13 778	450	(328)		The increase in bad debts mainly relates to the write off of debtors and infringements after review of infringement debts in Community Safety. Depreciation expenditure was lower than budgeted for the year. This is mainly in Roads (\$1.04m), Recreation (\$905k), Drainage (198k), Library Books (\$179k) and others (\$163k).
Depreciation	14 33,908	34,484	576		This favourable variance is offset by the higher than budgeted depreciation charges in Buildings (\$1.64m) and Bridges (\$269k).
Other Expenses	15 2,795	2,684	(111)		The unfavourable variance is attributable to the higher than anticipated plant operating expenditure due to higher than anticipated vehicle maintenance and fuel costs resulted in a total unfavourable variance at year end (\$111k).
Total Expenditure	166,505	169,732	3,227		
Non Operating Income &					
Proceeds from Sale of Assets	16 21,482	32,459	(10,976)		Although Atherstone land sales for the first half of the year was consistent with the budget. There has been a down turn in sales particularly in the 2nd and 3rd quarters due to a significant slow down in the property market due to tightening of mortgage lending criteria by banks.
Cost of Assets Sold	17 (23,888)	(15,756)	(8,131)		Cost of assets sold includes the write off of assets as a prior year adjustment as per audited statements

Monthly Management Report 2018/19 Operating Statement - Significant Variance Comments 12 Months Ended 30 June 2019					Significant Variance Comments- YTD actual compared to profiled YTD approved budget	
Income/Expenditure Type	YTD Actual	2018/19 Approved Budget	Variance - Fav/(Unfav)			
	(000's)	(000's)	(000's)			
Total Gain/(Loss) on Disposals of Assets	(2,403)	16,702	(19,107)			
Underlying Operating Results Surplus/(Deficit)	2,007	1,099	908			
Other Cash & Non Cash Contributions						
Developer Cash Contributions	17,376	26,900	(9,524)			The cash contributions received in the year to date period is mainly attributable to community infrastructure levy, public open space and other non-precinct structure plan contributions.
Developer Contributions - Non Monetary Assets	186,157	47,088	139,069			The total non cash contributions received in the year-to-date period was higher than budgeted for. Significant volumes of non cash contributions are recognised for the year is a reflection of the level of development activity taking place in the municipality.
						Unbudgeted capital grants received in the ytd. period amounts to \$6.356m. These includes: ** Eynesbury sporting facility (\$2.07m) ** Caroline Spring community pavilion extension (1.06m) ** Marlo drive reserve development (\$440k) ** Bloomsbury drive play space (\$405k) ** Stan Payne reserve play space (\$400k) ** Aintree community hub (\$395k) ** Arbour boulevard reserve play school (\$355k) ** Frazer Rise community centre (\$600) ** and others (\$633k) The overall favourable variance is partly offset by a number of grants amounting to \$5.55m which have not been received or received in part by the end of the year. These include: Hurm drive duplication (\$915k), Scouts activity centre (\$250k), Melton central community centre (\$1.0m). Grants received lower than budgeted include streetscapes improvement (\$1.54m), rehabilitation program (\$634k), female change rooms (\$400k), Melton recycling centre upgrade (\$241.5k), light up lake Caroline (\$96.5), Kurunjang community pavilion extension (\$473k). Some of these may be received in the 2019/20 financial year.
Capital Grants & Contributions	20	10,655	807			
Total Capital Grants & Cash & Non Cash Contributions	214,186	83,836	130,352			
Total Surplus/(Deficit) for the Year Before Trfs.	216,195	84,935	131,260			

3rd Quarter Year-End Forecast				
Forecast Operating Statement by Income / Exp				
Income/Expenditure Type		YTD Actuals	3rd Quarter Forecast	3rd Qtr Forecast Variance
		(000's)	(000's)	(000's)
Income				
Rates & Charges	1	113,503	113,601	(99)
Operating Grants	2	31,028	29,929	1,099
User Fees & Charges	3	12,166	10,668	1,498
Statutory Fees	4	7,892	8,195	(302)
Interest On Investments	5	4,338	4,327	11
Other Revenue	6	1,991	1,605	386
Total Income		170,917	168,325	2,592
Expenditure				
Employee Costs	7	50,722	56,564	5,842
Contract Materials	8	46,110	44,727	(1,383)
Program Expenses	9	16,174	17,840	1,665
Borrowing Cost	10	839	785	(54)
Utilities	11	6,955	6,961	6
Maintenance	12	8,224	7,607	(617)
Bad Debts	13	778	450	(328)
Depreciation	13	33,908	34,849	941
Other Expenses	14	2,795	3,453	658
Total Expenditure		166,505	173,235	6,730
Non Operating Income & Expenditure				
Proceeds from Sale of Assets	15	21,482	16,996	4,487
Cost of Assets Sold	16	(23,888)	(8,141)	(15,747)
Total Gain/(Loss) on Disposals of Assets		(2,405)	8,855	(11,260)
Underlying Operating Results Surplus/(Deficit)		2,007	3,945	(1,938)
Other Cash & Non Cash Contributions				
Developer Cash Contributions	17	17,376	34,431	(17,056)
Developer Contributions - Non Monetary Assets	18	186,157	53,978	132,179
Capital Grants	19	10,655	16,491	(5,835)
Total Capital Grants & Cash & Non Cash Contribution		214,188	104,900	109,288
Total Surplus/Deficit for the Year Before Trfs.		216,194	108,845	107,350
Council Capital Budget		75,133	89,794	14,661
Capital DCP-In-Kind		40,528	37,227	(3,301)

Monthly Management Report 2018/2019
Significant Variance Comments
Approved Budget vs. 3rd Quarter Forecast

Income/Expenditure Type	YTD Actuals (000's)	2018/19 3rd Quarter Forecast (000's)	Variance - Fav/(Unfav) (000's)	Approved Budget to 3rd Quarter Year-end Forecast Variance Explanations
Income				
Rates & Charges	1 113,503	113,601	(99)	The unfavourable variance is attributable to supplementary rates falling marginally below due to lower number of properties being released than predicted.
Operating Grants	2 31,028	29,929	1,099	Favourable variance is due to the following: ** Victorian Grants Commission financial assistance grants were higher (\$196k) ** Indigenous grants and Town Planning grants received were not projected in the forecast (\$423k) ** Families and Children services grants were higher than projections mainly in Family Day Care services programs and Right @ Home program and Family Support services (\$339k) ** Community Care grants received were higher than projected (\$141k).
User Fees & Charges	3 12,166	10,668	1,498	The favourable variance is mainly attributable to the following: ** Construction supervision fees in Engineering Services due to increase in projected number of stages of land development than projected (\$234k). ** Transfer Station fees and Tree Planting income in Operations (\$471k). ** Increase in Domestic Pound Services fee income due to realignment of charges from Statutory Fees (\$568k). ** Increase in lease and other income in property management (\$89K). ** Increase in Leisure Services income in Recreation and Youth (\$136k).
Statutory Fees	4 7,892	8,195	(302)	The favourable variance is attributable to the following: ** Reclassification of Animal management income due to reclassification (\$568k). ** Reduction in income in Community Safety in Animal Management, Ranger Services, Litter and Building sites partly offset by increase in parking fines (\$481k). Unfavourable variance was partly offset by ** Subdivision plan checking fees and property information requests fees were higher than forecast (\$334m). ** Statutory Fees and City Design was higher than projected (\$320k). ** Increase in Court Recoveries and Land Information certificates income and others in finance (\$94k).
Interest On Investments	5 4,338	4,327	11	
Other Revenue	6 1,991	1,605	386	Unfavourable variance is attributable to actual contributions from Industrial land Development, Rockbank football and sporting club, recyclable processing and other contributions falling below the forecast.
Total Income	170,917	168,325	2,592	

Year End Finance Report - June 2019

Income/Expenditure Type	YTD Actuals	2018/19 3rd Quarter Forecast	Variance - Fav/(Unfav)	Approved Budget to 3rd Quarter Year-end Forecast Variance Explanations
Expenditure				
				The favourable variance in employee cost is the net effect of \$4.19m favourable variance in salaries and wages and 1.65m favourable variance in payroll oncost.
				**Salaries and wages are favourable by \$2.1m of Contract labour forecast. This is mainly attributable to contract labour expenditure of \$2.46m that has been reported as contractor expenditure below as required by annual accounting reporting convention although this expenditure relates to budgeted payroll costs expended as contract labour expenses.
				** Lower than budgeted payroll costs compared to 3rd quarter forecast. These are mainly in Business Units such as Community Care (\$465k), Community Safety (\$333k), Recreation and Youth (\$308k), Families and Children (\$286k), City Design (\$216k) and others (\$482k).
Employee Costs	7 50,722	56,564	5,842	**The favourable variance of \$1.65m in oncost expenditure is due to lower than budgeted expenditure on long service leave (\$400k), annual leave loading (\$273k), Maternity leave backfilling (\$131k), Superannuation (\$50k), favourable variance due to higher than budget oncost recovery (\$750k) and others (\$48k)..
				The unfavourable variance is mainly attributable to:
				** Contract materials actuals included \$2.46 employee labour forecast under employee costs as stated earlier.
				The unfavourable variance was partly offset by
				** Green Processing Services, Landfill Management, Public Place and Dumped Rubbish clearing, Waste collection & Disposal Street and Footpath sweeping in operations were lower than forecast (\$774k).
				** Metro Region Emergency management, Fire Prevention and Health & wellbeing Programs were lower than forecast (\$144k)
Contract Materials	8 46,110	44,727	(1,383)	** Hospital campaign expenditure were also lower than forecast for the year (\$93K).
				**Other misc variances across number of departments (\$66k).
				Favourable variance is attributable to the following:
				**Information Services implementation costs of business transformation and other IT project costs were lower than forecast(\$874k).
Program Expenses	9 16,174	17,840	1,665	**Professional advisory costs were lower than forecasts mainly in Traffic and transport, Hospital campaign,
				**Engineering plans and auditing tools and (\$398k)
Borrowing Cost	10 839	785	(54)	**Other costs including lower than forecast training, community education, annual licence fee (\$393k).
Utilities	11 6,955	6,961	6	
Maintenance	12 8,224	7,607	(617)	Unfavourable variance is attributable to higher than forecast expenditure on Road maintenance (\$534k) and recreation and bridge maintenance (\$63k).
Bad Debts	778	450	(328)	The increase in bad debts mainly relates to the write off of debtors and infringements after the review of categories in the debtors and infringement modules.
Depreciation	33,908	34,849	941	Depreciation expenditure was lower than forecast for the year. This was mainly in Building (\$365k), Recreation (\$309k), Library Books (\$179k) and others (\$88k).

Income/Expenditure Type	YTD Actuals	2018/19 3rd Quarter Forecast	Variance - Fav/(Unfav)	Approved Budget to 3rd Quarter Year-end Forecast Variance Explanations
Other Expenses	14 2,795	3,453	658	The unfavourable variance is attributable to: **Advance income carry forward expenditure for the year is lower than the forecast (\$607k). **Contributions and donations expenditure were lower than forecasted (\$51k).
Total Expenditure	166,505	173,235	6,730	
Non Operating Income & Expenditure				
Proceeds from Sale of Assets	15 21,482	16,996	4,487	Lower land sales compared to forecast reflecting revised market conditions due to softening of demand brought about by credit squeeze.
Cost of Assets Sold	16 (23,888)	(8,141)	(15,747)	Cost of sales includes prior year asset write off which is an year-end audit adjustment
Total Gain/(Loss) on Disposals of Assets	(2,405)	8,855	(11,260)	
Underlying Operating Results Surplus/(Deficit)	2,007	3,945	(1,938)	
Other Cash & Non Cash Contributions				
Developer Cash Contributions	17 17,376	34,431	(17,056)	The cash contributions received in the year is offset by the higher volume of rolling credit for in-kind assets which was higher than budget.
Developer Contributions - Non Monetary Assets	18 186,157	53,978	132,179	The forecast for non cash contributions has been revised upwards due to higher land contributions expected from DCP (Developer Contribution Plans) as a result of higher level of development activities.
Capital Grants & Contributions	19 10,655	16,491	(5,835)	This favourable variance relates to: Capital grants received were higher than predicted in the following programs. **Streetscape Improvements (1,544m) **Melton central Community Centre (Whitehouse) (\$1.0m) **Hume Drive Duplication (\$915k) **Road Rehabilitation Program (\$635k) **Female Change Room Upgrade (\$400k) ** Others (\$1341k)
Total Capital Grants & Cash & Non Cash Contributions	214,188	104,900	109,288	
Total Surplus/(Deficit) for the Year Before Trfs.	216,194	108,845	107,350	

BALANCE SHEET	ACTUALS		BUDGET
	This Year	Last Year	This Year
	As at end Jun-19 \$(000's)	As at end Jun-18 \$(000's)	Full Year 2018/2019 \$(000's)
CURRENT ASSETS			
CASH ASSETS IN HAND & AT BANK	5,603	7	131,029
INVESTMENT - GENERAL	42,946	29,946	0
INVESTMENT - RESTRICTED & OTHERS	69,000	102,951	0
INVENTORIES	41	14	25
DEBTORS- RATES & OTHER	28,833	33,829	68,097
ASSETS CLASSIFIED AS HELD FOR SALE	1,636	1,281	275
OTHER ASSETS	91,841	57,767	16,000
TOTAL CURRENT ASSETS	239,900	225,795	215,426
NON CURRENT ASSETS			
INFRA, PROPERTY PLANT & EQUIPMENT	2,303,763	1,963,250	2,062,184
INVENTORIES	119	178	45
INVESTMENT PROPERTY	7,300	7,077	7,500
OTHER FINANCIAL ASSETS	306	368	1,425
INTANGIBLES	3,357	3,684	3,358
TOTAL NON CURRENT ASSETS	2,314,845	1,974,557	2,074,512
TOTAL ASSETS	2,554,745	2,200,352	2,289,938
CURRENT LIABILITIES			
PAYABLES	25,917	20,557	11,100
EMPLOYEE BENEFIT PROVISIONS	10,546	10,026	11,189
INTEREST BEARING LIABILITIES	2,962	2,826	2,967
OTHER LIABILITIES	2,591	2,208	2,238
TOTAL CURRENT LIABILITIES	42,016	35,617	27,494
NON CURRENT LIABILITIES			
EMPLOYEE BENEFITS PROVISIONS	1,718	1,758	2,227
INTEREST BEARING LIABILITIES	12,980	15,947	12,980
OTHER LIABILITIES	5,177	4,252	3,465
TOTAL NON CURRENT LIABILITIES	19,875	21,957	18,672
TOTAL LIABILITIES	61,891	57,574	46,166
NET ASSETS	2,492,854	2,142,779	2,243,773
EQUITY			
ACCUMULATED SURPLUS	1,181,051	1,085,723	1,135,002
OPERATING SURPLUS FOR THE PERIOD	216,194	168,547	98,634
RESERVES			
REVALUATION RESERVES	939,088	811,524	875,032
OTHER RESERVES	156,521	76,984	135,104
TOTAL EQUITY	2,492,854	2,142,779	2,243,773

Year End Finance Report - June 2019

Balance Sheet - Comments**General:**

The following comments relate to the balance sheet and the cash flow statements in pages 14 and 17.

Current Assets:**Cash & Investments**

Council's cash position (including Investments) as at 30 June 2019 was \$117.5m, which represents a decrease of \$15.3m from the \$132.9m opening cash position as at 1 July 2018. Details of inflow and outflow of funds are detailed in the Cash Flow Statement on page 17.

	\$'000's	\$'000's
Cash at 1st July 2018		\$132,904
Plus: Net Inflow/(Outflow) from operating activities	\$97,526	
Less Net Inflow/(Outflow) from Investing activities	(\$109,213)	
Less Net Inflow/(Outflow) from financing activities	(\$3,670)	
Net Increase/(decrease) in cash held		(\$15,357)
Cash and Investments on hand at 30 June 2019		\$117,548

Receivables:

Total receivables outstanding as at 30 June 2019 amounted to \$28.8m, which included rate debtors of \$6.7m. The total outstanding receivables comprised: -

Receivables	30 June 2019 (000's)	30 June 2018 (000's)
Rate Debtors	\$6,687	\$6,009
Parking Infringement debtors (net of provision for doubtful debts)	\$2,640	\$2,708
Sundry & other debtors net of provision for doubtful debts	\$19,506	\$25,112
Total Receivables	\$28,833	\$33,829

Non-Current Assets:**Infrastructure, Plant & Equipment**

The value of Council's property, plant & equipment has increased by \$340.5m from 1.963bn to 2.304bn. This is attributable to additions during the year, contributed assets and valuation increments.

Intangible Asset

The intangible assets of \$3.4m represent non-exclusive licence granted to Melton City Council by Caroline Springs College for the use of CS College Creekside Campus (\$363k), Springside Children's and Community Centre (\$1.134m) and Kororoit Creek Early Learning Centre (\$1.86m). The balance represents Council's balance net of amortisations.

Current & Non Current Liabilities:

Payables

Creditors have increased by \$5.36m from the June 2018 balance of \$20.6m to \$25.9m at balance date. The outstanding payables amount varies from month to month depending upon the status of the accounts payable cycle.

Employee Benefits

Employee benefits represent current and non-current components of annual and long service leave liabilities at balance date. Current component of the liability being the amounts to be settled within the 12 months after the reporting period estimated at \$10.5m, with the non-current at \$1.8m.

Interest Bearing Liabilities:

Total loan liability as at 30 June 2019 is \$15.9m. Principal repayment to date amounted to \$2.8m.

Working Capital and Liquidity:

The working capital ratio is used to assess Council's ability to meet current commitments and is derived by dividing current assets by current liabilities. The working capital ratio for the YTD period is 1:5.7. The after removing the impact of rate debtors is 1:5.5

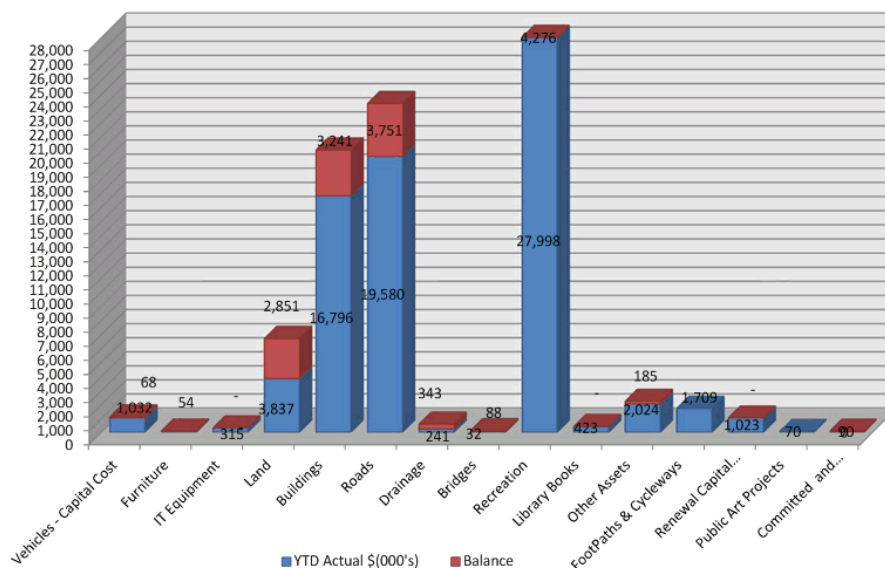
Last Year	CASH FLOW STATEMENT	Actuals	This Year
2017/2018		2018/2019	Budget
YTD Actual Jun-18 \$(000'S)		As at End Jun-19 \$(000's)	2018/2019 Annual Budget \$(000's)
	Cash Flow from Operating Activities		
	RECEIPTS		
106,228	Rate & Charges	112,825	114,339
13,009	Statutory Fees & Fines & Others	20,058	14,777
56,619	Government Grants & Contributions(Includes 2017/18 Accruals Paid)	59,059	56,711
2,707	Interest Received	3,672	3,102
15,900	Other Revenue	37,021	2,870
	PAYMENTS		
(71,177)	Contractor Payments and Other Material Costs	(91,469)	(77,971)
(49,116)	Employee Costs	(43,640)	(57,724)
74,170	NET CASH FROM OPERATING ACTIVITIES	97,526	56,105
	CASH FLOW FROM INVESTING ACTIVITIES		
(36,362)	Payments for Acquisition of Non-Current Assets	(78,356)	(77,815)
9,121	Proceeds from Sale of Non-Current Assets	21,483	26,804
(10,000)	Payment for Investments	(52,340)	(1,511)
(37,241)	NET CASH FROM INVESTING ACTIVITIES	(109,213)	(52,522)
	CASH FLOW FROM FINANCING ACTIVITIES		
(3,380)	Repayment of Loans	(2,831)	(2,826)
(939)	Borrowing Costs	(839)	(785)
(4,319)	NET CASH FROM FINANCING ACTIVITIES	(3,670)	(3,611)
32,610	NET INCREASE/(DECREASE) IN CASH HELD	(15,357)	(28)
	CASH POSITION		
100,295	Cash Balance at Beginning- as at 1st July	132,905	131,060
132,905	Cash Balance at End of Period	117,548	131,029

CAPITAL EXPENDITURE BY CATEGORY

2018/2019 FINANCIAL YEAR

CAPITAL EXPENDITURE	YTD Actual	YTD Budget	YTD Variance	3rd Qtr Forecast	Variance to 3rd Qtr Forecast
	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
Vehicles - Capital Cost	1,032	1,250	218	1,100	68
Furniture	54	100	46	102	48
IT Equipment	315	328	13	263	(51)
Land	3,837	2,829	(1,008)	6,688	2,851
Buildings	16,796	21,630	4,835	20,037	3,241
Roads	19,580	22,812	3,233	23,330	3,751
Drainage	241	44	(197)	584	343
Bridges	32	120	88	120	88
Recreation	27,998	24,721	(3,277)	32,274	4,276
Library Books	423	407	(16)	409	(14)
Other Assets	2,024	1,436	(588)	2,209	185
FootPaths & Cycleways	1,709	1,150	(559)	1,650	(59)
Renewal Capital Expenditure	1,023	887	(136)	937	(86)
Public Art Projects	70	90	20	0	(70)
Committed and Carried Forward Capital works	0	10	10	90	90
Total capital expenditure Excl Capital DCP In Kind	75,133	77,815	2,682	89,794	14,662
Capital DCP in Kind	40,528	34,178	(6,349)	37,227	(3,300)
Total Capital expenditure	115,660	111,993	(3,667)	127,021	11,361

CAPITAL EXPENDITURE BY CATEGORY
(YTD Actual Vs Unspent Capital Works)

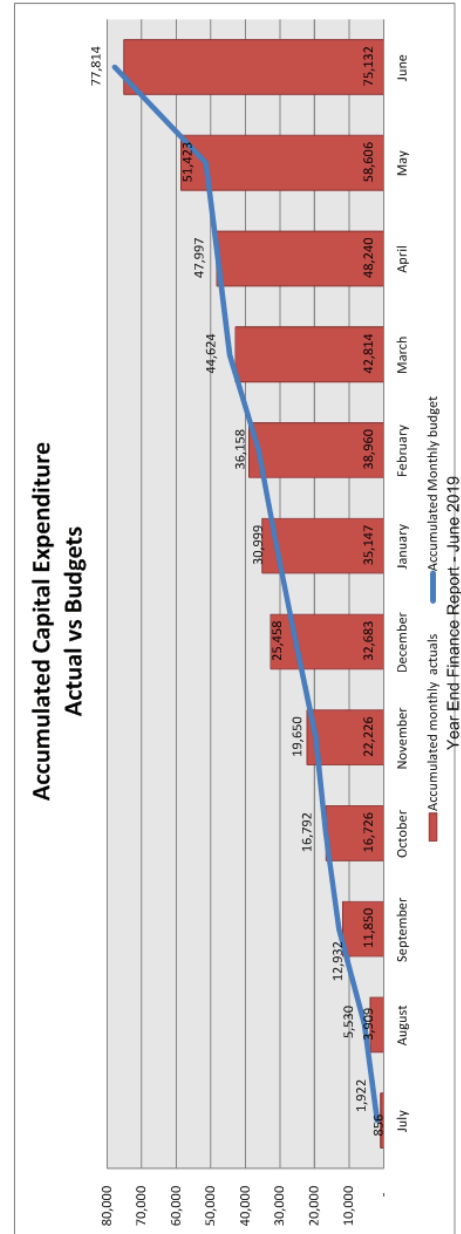


Year End Finance Report - June 2019

2018/2019 FINANCIAL YEAR

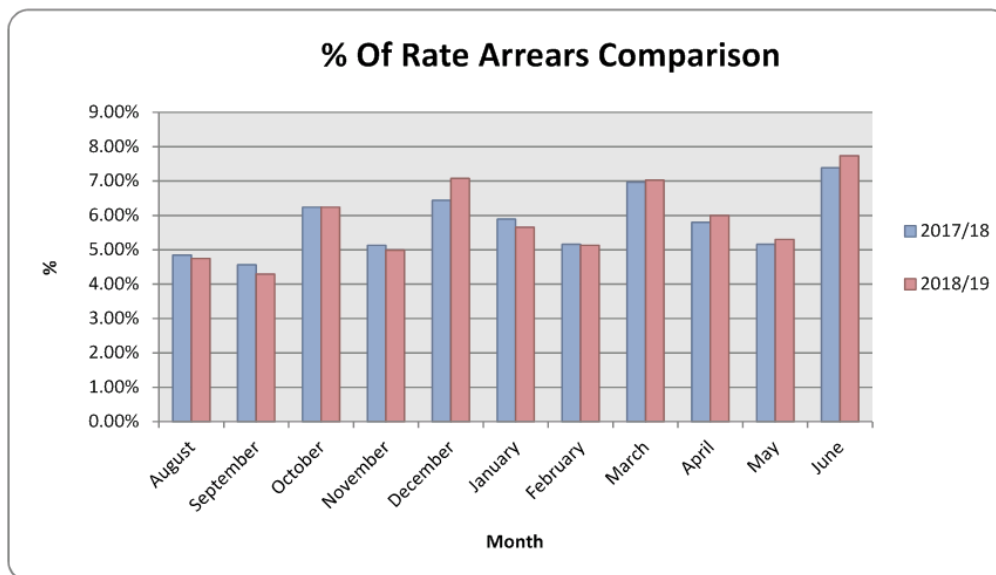
CAPITAL EXPENDITURE	Total \$(000's)	JUL \$(000's)	AUG \$(000's)	SEP \$(000's)	OCT \$(000's)	NOV \$(000's)	DEC \$(000's)	JAN \$(000's)	FEB \$(000's)	MAR \$(000's)	APR \$(000's)	MAY \$(000's)	JUN \$(000's)
Vehicles - Capital Cost	1,032	38	61	62	57	266	0	151	37	1	64	159	136
Furniture	54	0	3	2	6	4	0	8	0	5	4	12	0
IT Equipment	315	0	0	2	0	0	0	0	0	10	145	4	154
Land	3,837	0	0	0	12	145	2,749	0	0	0	0	931	0
Buildings	16,796	208	242	235	698	672	1,829	578	977	1,572	1,253	3,078	5,454
Roads	19,580	377	2,298	3,679	1,211	1,762	2,374	70	904	62	1,010	2,241	3,592
Drainage	241	0	0	0	28	21	17	53	49	18	0	48	7
Bridges	32	0	1	0	9	3	0	3	9	6	0	1	0
Recreation	27,998	72	101	3,928	2,444	2,376	3,098	585	1,665	1,814	2,525	3,241	6,149
Library Books	423	134	28	17	19	16	27	9	49	11	31	26	56
Other Assets	2,024	0	138	16	289	51	47	886	41	47	226	142	141
Footpaths & Cycleways	1,709	2	77	0	2	61	252	17	67	270	111	400	450
Renewal Capital Expenditure	1,023	25	104	0	101	100	58	102	3	38	22	83	387
Public Art Expenditure	70	0	0	0	0	23	4	2	0	0	35	0	6
Total Capital Expenditure Excl Capital DCP in Kind	75,133	856	3,053	7,941	4,876	5,500	10,455	2,464	3,811	3,854	5,426	10,366	16,526
Capital DCP in Kind	40,528	0	0	0	211	256	0	0	0	15,053	0	4,427	20,581
TOTAL CAPITAL EXPENDITURE	115,660	856	3,053	7,941	5,087	5,756	10,455	2,464	3,811	18,907	5,426	14,793	37,107

* Public Art Expenditure on Projects are charged to the respective projects. Any additional expenditure will be transferred out of reserves at year end.



Analysis of Overdue Instalment Rate Debtors - June 2019*(Excluding Fire Service Levy)*

<i>Overdue Rate Debtors</i>	<i>No of Properties</i>	<i>Debts Outstanding (\$)</i>
<i>Owings</i>		
<i>Less Than \$1000</i>	5,437	2,274,857
<i>\$1000 to \$1999</i>	819	1,136,650
<i>\$2000 to \$4999</i>	634	2,028,113
<i>\$5000 to \$10,000</i>	240	1,601,418
<i>Greater Than 10,000</i>	97	1,972,976
<i>Total</i>	7,227	9,014,014



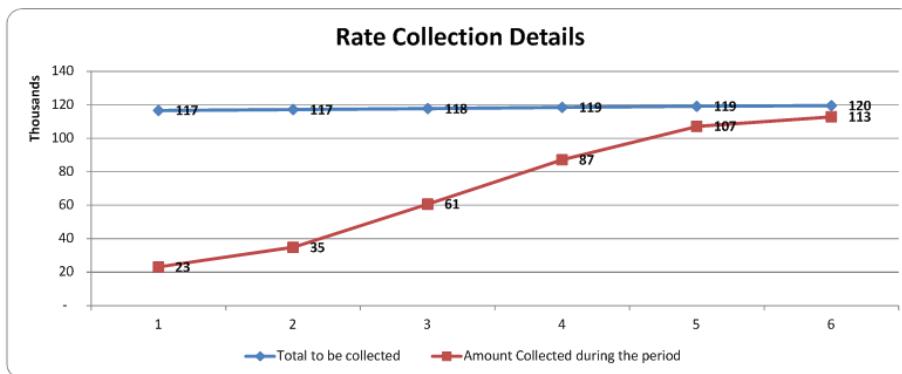
Summary of Overdue Rate Debt Arrears & Recovery Actions - June 2019

SUMMARY OF OVERDUE RATE DEBT ARREARS & RECOVERY AS AT 30 June 2019	NO OF PROPERTIES	RATE DEBTS OUTSTANDING \$000'S
Summons issued	228	751
Judgements issued	44	194
Summons for Oral Examination	278	1,835
Legal Arrangements	3	45
Other action - Demand Letters etc	5,072	4,845
Total Debt Recovery Action In Progress	5,625	7,670
Arrangements in place - Non Legal	708	513
Properties with no recovery/arrangements in place	894	831
TOTAL	7,227	9,014

Number of Financial Hardship applications received in June is 4

Rate Balances & Collection Details

Rate Collection Details	Jul-Sep	Oct	Nov-Dec	Jan-March	Apr-May	June
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding Balance as at 1 July 2017	6,009	-	0			
Rates raised in 2017-2018	112,535	-	0			
Interest raised to date	104	92	124	143	92	111
Rebates, adjustment and unallocated Pmts	(4,263)	292	(162)	242	543	278
Supplementary rates raised	2,238	142	616	389	3	10
Total to be collected	116,623	117,149	117,727	118,501	119,133	119,512
Amount Collected during the period	23,185	34,833	60,643	87,198	107,089	112,825
Balance to be collected	93,438	82,316	57,084	31,303	12,044	6,687



Year End Finance Report - June 2019

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Appendix 2 Finance Report Year End 30 June 2019

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Master Account

Master Account	Council Approved Budget 2018/19	2018-19 Post Budget Carry Forward	Total Budgeted for 2018/19	Unbudgeted Capital Expenditure 2018/19	Total Funds Available 2018/19	Total Funds Spent or Carried Forward	YTD Actuals 2018/19	Pw Budget Carry Forward	Post Budget Carry Forward	Total Funds Spent or Carried Forward	Value Commentary Against the Original Budget
01065 - PR 74 River Parklands Reclamation	1,250,000		1,250,000		100,686,724	100,686,724	75,132,935	17,611,137	8,617,244		Vehicle scheduled for replacement have been replaced
02033 - PR 60 Manor Community Rejuvenation Project	385,000	38,137	387,207	387,207			1,132,142				Variance not significant
02035 - Library Collection	385,000		385,000		385,000		312,637				Variance not significant
03100 - PR02 Shared Bicycle Paths Construction Program	80,000	500,000	580,000		580,000		388,113		18,500		Program delayed due to approvals
03140 - Footpaths Maintenance/Replacement	1,150,000		1,050,000		1,050,000		381,440	181,000			Variance not significant
03170 - PR01 Annual Road/Paving/Repairs		960,330	960,330		960,330		1,703,760				This is an internal program of works to improve existing road assets. Part of the program was delayed in 2018/19 whilst an asset management review was undertaken to confirm the project's completion with the exception of some minor variations. The balance has been carried forward to complete these variations in 2019/20
03186 - PR03 Wooded Drive Bridge	4,591,149		4,591,149		4,591,149		4,270,417	803,350			The project is complete with the exception of some minor variations. The balance has been carried forward to complete these variations in 2019/20
03195 - PR01 Recycling Centre Upgrade	1,083,095		1,083,095		1,083,095		2,341,872	90,000	30,000		Approval was sought from Council for the additional expenditure at contract award.
03271 - PR1 Traffic Management Devises Program	320,000		320,000		320,000		278,778	10,744			Variance not significant
03282 - PR1 Major Traffic Management Upgrade Program	330,000		330,000		330,000		303,707	48,000			Variance not significant
03283 - Land Acquisition/Bridge Road	450,000		450,000		450,000		1,499,353				The expenditure related to compensation for the acquisition of land associated with the Bridge Road Bridge. The disputed claim settlement amount exceeded the budget.
03644 - PSP Council Funded Paving Program Winkfield	1,286,125		1,286,125		1,286,125		930,407				The amount relates to land purchase in land development areas that is triggered by the rate of development. The expenditure is offset by Developer Contributions.
03688 - PSP Public Open Space Contingency		0	0		0		1,407,135				The amount relates to land purchase in land development areas that is triggered by the rate of development. The expenditure is offset by Developer Contributions. In this instance it
04333 - PR13 Avey Road	210,000		210,000		210,000		331,431				The project spans multiple financial years and was completed earlier than expected in 2017/18
05017 - Irrigation System Renovation	0	0	0		0		217,755	70,000			Variance not significant
06034 - Melton Peak Club	152,042		152,042		152,042		162,427				Program delayed due to approvals
07033 - Cade's Program - Refurbishment Public Conveniences	100,000		100,000		100,000		96,900	9,000			Program delayed due to resource constraints
07016 - PR08 Facilities & Ground Improvement Maintenance Pt	80,000		80,000		80,000		202,680				Variance not significant
07019 - PR02 Cae Sionge Sae Regional Tennis Centres Design	2,665,701		2,665,701		2,665,701		7,681,607				There was an error in determining the budgeted amount and the project is complete.
07027 - PR02 Tennis Court Upgrades	200,000		200,000		200,000		369,702				There was an error in determining the budgeted amount and the project is complete.
07027 - PR01 Streetscape Improvements	7,882,881		7,882,881		7,882,881		4,937,985				There was an error in determining the budgeted amount and the project is complete.
07026 - Road Renovation Program	2,111,860		2,111,860		2,111,860		112,679	1,990,361			There was an error in determining the budgeted amount and the project is complete.
07063 - PR0101 Citys Sports Facility (HAW)	8,000,000	75,000	8,075,000	500,000	8,575,000		9,034,299	1,336,000			Program was delayed in 2018/19 whilst an asset management review was undertaken to confirm the project. The balance has been carried forward to complete the program in 2019/20
07070 - CADE'S Program - Building Component Renewals	700,000	300,000	1,000,000		1,000,000		1,183,294				The project has two budgets 8953 and 8874. Expenditure is recorded against 8874
07075 - PR100 Fraser Road Community Centre	4,000,000	661,695	4,661,695	600,000	5,261,695		2,009,394	1,085,242	800,000		Variance not significant
07086 - PR02 Passive Recreational Development - Year 2	6,200,000		6,200,000		6,200,000		184,712				The project is the subject of a Council resolution to not proceed.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
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08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,118				Insufficient funds were carried forward from 2018/19 to complete the program.
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08036 - PR022 Passive Recreational Development - Year 2	100,000		100,000		100,000		450,				